# RUNNING ACCOUNT AUTHORISATION

Authorisation to GUINESS SECURITIES LIMITED

| Date: | d | d | m | m | y | y | y | y |
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a) I/We would like to keep securities purchased by me with you as collateral for giving me exposure limits in my/our trading account/margin obligation. I/We authorize you not to transfer shares/securities purchased by me/us to my/our demat beneficiary account and keep them with yourselves. I/We also authorise you to pledge these shares/ securities with the Clearing Member/ Exchange/ Custodian, at your discretion. In case any of the shares/ securities are sold in subsequent settlements, you may take this as a standing instruction to adjust against my/our previous purchase positions.

b) Whenever I/We require delivery of any shares/securities, I/we shall send you a written request. I/We understand that such payout of securities will be made subject to your risk management policies.

c) In case there is a debit balance in my/our account, you are authorized to sell at any point of time the shares/ securities purchased by me in previous settlements, at your sole discretion. Any profit or loss made on such transactions will be to my/our account as it would have occurred on normal purchase/ sale made by me. I/We also agree to pay the balance amount, if any after deducting credit of sale of shares.

d) I/We also request you not to issue cheques/make payments settlement wise unless specifically demanded by me/us, as pay-in and payout are very close and therefore exchange of cheque becomes unnecessary paper work.

e) I/We further authorise you to set off/ adjust any of my/our debits/dues in any segment of any Exchange with credits of any other segment(s) of any Exchange(s) in my/our account within the period of settlement of my/our account (Securities and Funds) as opted by me/us.

f) I/We also note that I/We may revoke the authorisation at any time by giving you written notice atleast seven days in advance to your office. I/We also undertake to clear all my/our dues to you before serving revocation of this authorisation else the member will recover all my/our dues in my/our ledger till date and then effect the revocation.

g) I/We also undertake to bring any dispute arising from Statement of accounts or settlement so made to your notice within seven working days from the date of receipt of funds/securities or Statement as the case may be.

I /We further wish to have settlement of my/our account (funds and securities) once in a month / once in a quarter. I/We understand that settlement amount shall be subject to retention of requisite securities/ funds towards outstanding obligations and margins in my/our account calculated in the manner specified by SEBI/ Exchange and details mentioned in the "Statement of Account" at the time of settlement. I/We authorise you to send the statement of account on funds and securities as on the date of settlement to my/our internet trading account or e-mail id registered with you. I/We understand that I/We can obtain a copy of the same from any of your Branch offices.

So kindly maintain my/our account as a running account basis for funds and securities.

My/our/Our preference for compulsory periodic settlement of funds and securities is as follows:

1) Once in a quarter ☐

2) Once in a month ☐

Client's Signature

Client Name: _____

| Client Code | | | | | | | | | | | | |
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