



DATE: Oct 21, 2011

Global News

Most Asian stocks rose, narrowing weekly losses on the region's benchmark index, as European policy makers consider deploying \$1.3 trillion to fight the region's debt crisis.

U.S. stocks rose, recovering from earlier losses, as European governments considered deploying \$1.3 trillion in funds to tame the sovereign debt crisis.

INDICES		% Chg
DOW	11541.78	+0.32%
NASDAQ	2598.62	-0.21%
NIKKEI	8675.60	-0.08%
HANG SENG	18014.62	+0.16%
SHANGHAI	2330.37	+0.04%
SGX NIFTY	5106.00	+0.02%

Corporate News

- Aptech (APTR); ties up with TRRAIN to train retail sector employees
- Bajaj Holdings (BJHI); 2Q net income falls 27% y/y to 4.3b rupees
- Cadila Healthcare (CDH), Cipla (CIPLA), Lupin (LPC); rated new hold at BNP; CDH PT 798 rupees, CIPLA PT 285, LPC PT 449
- Cairn India (CAIR); 2Q net income more than halves y/y to 7.63b rupees
- Crompton Greaves (CRG); raised to neutral from underweight at JPMorgan
- Deepak Fertilisers (DFPC); looking to spend 5b-15b rupees to increase nitro phosphate fertilizers, petrochemical derivatives production: CFO said in phone interview yesterday
- Dhanlaxmi Bank (DHLBK); 2Q net income almost trebles to 43.5m rupees
- Electrosteel Castings (ELSC); \$200m loan said to attract 4 banks: a person familiar

- Esab India (ESAB); 3Q net income falls 27% y/y to 118m rupees
- FAG Bearings (FAG); 3Q net income rises 44% y/y to 454.1m rupees
- GHCL (GHCL); 2Q net income almost halves y/y to 123.3m rupees
- Gujarat Alkalies (GALK); 2Q net income increases 84% y/y to 370m rupees
- Gujarat Narmada (GNFC); 2Q net income rises 26% y/y to 808m rupees
- Gujarat State Fertilizers (GSFC); net income for qtr ended Sept. rises 1.4% y/y to 2.1b rupees
- Indiabulls Power (IBPOW); 2Q net income more than trebles y/y to 130.8m rupees
- Indiabulls Real Estate (IBREL); 2Q net income falls 23% y/y to 393m rupees
- Indiabulls Securities (IBSEC); 2Q loss 131.6m rupees vs 219.7m profit yr earlier
- KPIT Cummins Infosystems (KPIT); 2Q net income rises 54% y/y to 364.8m rupees
- Nilkamal (NILK); 2Q net income falls 3.8% y/y to 154.2m rupees
- Maruti Suzuki (MSIL); produced 1,997 vehicles at Gurgaon, Manesar plants yesterday; workers call off strike this morning: PTI
- Om Metals (OMM); to submit bid for acquisition of engineering co.: filing
- Piramal Healthcare (PIHC); 2Q group net income more than quadruples y/y to 524.3m rupees
- Ranbaxy (RBXY); rated new reduce at BNP, PT 435 rupees
- Remidimcherla Infra (RMPL); says orders worth 4.68b rupees cancelled: filing
- Sagar Cements (SGC); 2Q net income 59.1m rupees vs 52.9m loss yr earlier
- State Bank of India (SBIN); extends home-loan tenure to 30 yrs: Business Standard
- Sterlite Technologies (SOTL), UltraTech Cement (UTCEM); cut to hold from buy at Antique Stock Broking
- Sun Pharmaceutical (SUNP); rated new buy at BNP, PT 550 rupees
- Tata Steel (TATA); to invest 4.5m pounds in South Yorkshire ops
- Thermax (TMX); 2Q net income rises 14% y/y to 1.02b rupees
- EARNINGS TODAY for qtr ended Sept.: Asian Paints (APNT); net income est. 2.43b rupees, Godrej Consumer (GCPL); est. 1.41b, Godrej Properties (GPL); est. 162m, Idea (IDEA); est. 1.60b, JSW Steel (JSTL); est. 2b, Larsen & Toubro (LT); est. 7.45b, United Phosphorus (UNTP); est. 1.3b

(Source: Bloomberg)

BOARD MEETINGS

SYMBOL	DATE	PURPOSE
IDEA	21-Oct-11	Un-audited Financial Results
RCF	21-Oct-11	Un-audited Financial Results
GICHSGFIN	21-Oct-11	Results/Others
THOMASCOOK	21-Oct-11	Un-audited Financial Results
FEDERALBNK	21-Oct-11	Un-audited Financial Results
ARVIND	21-Oct-11	Un-audited Financial Results
ASIANPAINT	21-Oct-11	Results/Dividend
UNIPHOS	21-Oct-11	Un-audited Financial Results
HCC	21-Oct-11	Un-audited Financial Results
LT	21-Oct-11	Un-audited Financial Results
NIITLTD	21-Oct-11	Un-audited Financial Results
TEXMACOLTD	21-Oct-11	Un-audited Financial Results
JSWSTEEL	21-Oct-11	Un-audited Financial Results
3IINFOTECH	21-Oct-11	Results/Rights
SUPREMEIND	21-Oct-11	Un-audited Financial Results

CORPORATE ACTIONS

SYMBOL	DATE	ACTION
GLOBUSSPR	21-Oct-11	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
HCLTECH	21-Oct-11	DIVIDEND- FINAL DIV RS.2 INTERIM RS.2 SPECIAL RS.2 PER SHARE/AGM
FARMAXIND	24-Oct-11	ANNUAL GENERAL MEETING
CROMPGREAV	24-Oct-11	INTERIM DIVIDEND RE.0.80 PER SHARE (PURPOSE REVISED)
NELCAST	24-Oct-11	INTERIM DIVIDEND RE.1/- PER SHARE (PURPOSE REVISED)

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