



GUINNESS

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MARKET THIS WEEK

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The numbers of important events are there in this week, the economic survey will be tabled at the week end, the Rail budget will be on Friday and the big event of course on the first day of next week. Market movement on Friday indicating that countdown towards the budget has begun. However, volatile can't be ruled out ahead of the Union Budget 2009-2010. Stock-specific activity may continue on budget expectations. The Union Budget 2009-2010 attains significant importance in the wake of the global financial crisis. Despite the country being relatively unharmed compared to the West, the UPA government will have many tasks on its to-do list, which includes boosting growth and demand, continuing to maintain liquidity, balancing inflation and also containing the country's worrying fiscal situation. Also the Q1 result season will get started next week, post budget the same will gain more implications for the stock price movements.

Meanwhile, foreign funds activity will be closely watched. After aggressively buying during the past three months or so foreign funds sold shares of Rs 3,168.40 crore in eight trading sessions from 15 June 2009 to 24 June 2009. Total FII inflow in June 2009 was Rs 2,964 crore (till 24 June 2009). FII inflow in calendar year 2009 totalled Rs 24,283.40 crore (till 24 June 2009).

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Registered Office: Suite no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: research@guinnessonline.net, Website: www.16anna.com