



# GUINNESS

Redefining Services

## MARKET THIS WEEK

DATE: 13.07.2009



|              | CLOSING(THIS WEEK) | 100 DEMA | 200 DEMA | 200 DSMA | TURNING POINT | RESISTANCE | SUPPORT |
|--------------|--------------------|----------|----------|----------|---------------|------------|---------|
| SENSEX       | 13504              | 12673    | 12320    | 11058    | 13622         | 14450      | 12300   |
| NIFTY        | 4004               | 3827     | 3724     | 3360     | 4074          | 4300       | 3700    |
| BANK NIFTY   | 6521               | 6065     | 5775     | 5237     | 6670          | 7050       | 5930    |
| CNX IT       | 3424               | 3001     | 2986     | 2667     | 3400          | 3700       | 3260    |
| NIFTY JUNIOR | 7208               | 6357     | 6082     | 5249     | 7270          | 7670       | 6590    |
| CNX 500      | 3245               | 3029     | 2944     | 2622     | 3270          | 3500       | 3040    |

Big event is already over and Markets now watch factors like Q1 results of India Inc. and Global cues. Despite the prevailing market weakness, the undertone still remains bullish as expectation about turnaround in the economy near future as government stimulus packages take effect. India's industrial output rose by a higher-than-expected 2.7% in May 2009, indicating interest-rate cuts and stimulus measures are helping revive demand. The International Monetary Fund on Wednesday, 8 July 2009, raised India's growth forecast to 5.4% for 2009, even as it projected the world economy to shrink by 1.4%. In April 2009, it forecast a growth of 4.5% for India.

Technically, Nifty is now significantly hovering just above the psychological level of 4000 and which is the major support zone. And any violation of the said zone will bring further weakness and nifty may fill the gap created post election. Overall, it's very important for nifty to maintain above the 3700 level to continue the present Bull Run.

### Disclaimer

This Document has been prepared by the Research Team of Guinness Securities Ltd. and it is only meant for the use of the recipients only & it is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such. We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.

Registered Office: Suite no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)  
Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: [research@guinnessonline.net](mailto:research@guinnessonline.net), Website: [www.16anna.com](http://www.16anna.com)