

INTRA-DAY RECOMMENDATIONS

- ✉ **NIFTY (Spot-4391):-**
Res:4408/4428/4474/4518/4538/4574.
Sup:4384/4364/4332/4308/4274/4254.
- ✉ **Bk.NIFTY(FO-7490):-**
Res:7548/7604/7668/7834/7906/7990.
Sup:7458/7418/7376/7332/7258/7194.

NOTE: All the recommendations follow up will be on EVENING NOTE
 ...Much more on INTRA-DAY SMS, mail to: research@guinnessonline.net

MARKET tittle-tattle

Biocon Ltd on Monday announced an exclusive collaboration with the US-based generic drugs major Mylan Inc to develop, manufacture, supply and commercialise many high-value generic biologic compounds for the global markets.

Jain Irrigation Systems has bagged Rs 158 crore order for the supply of mango pulp to Coca-Cola in India and abroad. The current order is 85 per cent higher compared with the previous season, the company said in a press release on Monday.

In a move aimed at stemming declining losses and generating funds for Indian operations, Chennai-based entertainment company Pyramid Saimira Theatre Ltd (PSTL) has put its businesses and assets in the US and Malaysia up for sale.

Textile major S Kumars is all set to acquire Hartmarx, one of the last remaining American clothing manufacturers and better known for dressing President Barrack Obama, for \$119 million.

The government is considering a proposal to allow duty-free imports of transmission equipment required for new projects.

Cement prices are expected to soften by Rs 3-5 per 50 kg bag next month due to the twin effect of excess supply and lower demand.

Wockhardt says looking to divest non core business in 3-6 months.

Aurobindo sues SA govt after failing to win \$400 million tender for medicines to treat AIDS.

Areva T&D bags order from Hindalco for rectifier stations.

ICICI bank and its merchant banking arm, ICICI Securities (I-Sec), have entered into an agreement, whereby all M&A deals will be done out of ICICI Bank.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.



MARKET At A Glance

BSE SENSEX	14785.74	0.14	▲
S&P CNX NIFTY	4390.95	0.35	▲
BSE MIDCAP	5230.09	1.14	▲
CNX MIDCAP	5571.55	1.10	▲

World Indices & Major Indian ADRs

DOW	8529.38	1.08%	▲
NASDAQ	1844.06	0.32%	▲
HANG SENG	18815.06	1.55%	▲
NIKKEI	9968.04	1.89%	▲
KOSPI	1399.55	0.80%	▲

ADRS (US\$)

INFY	37.24	1.12%	▼
WIPRO	11.85	0.34%	▼
DR REDDY	16.76	2.32%	▲
TATA MOTOR	9.40	3.49%	▼
HDFC BANK	105.37	0.53%	▼
ICICI BANK	30.80	0.29%	▼

DII / FII position

FII (29/06)(PROV)	292.44 Cr	(+)
DII (29/06)(PROV)	143.84 Cr	(+)

MARKET OUTLOOK FOR TODAY...

Key benchmark indices are likely to open positive following gains across the Asia-Pacific region and overnight surged in Wall Street. The SGX Nifty futures for July 2009 expiry advanced 30 points to 4420 in Singapore also pointed to a positive open for the market. Volatility will remain high as investors anxious ahead of the Union budget.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 149.82 crore while bought index options worth Rs 383.98 crore. However, they were net sellers of stock futures to the tune of Rs 292.71 crore and sold stock options worth Rs 10.81 crore.

Wall Street jumped yesterday as investor sentiment turned upbeat that key US economic data this week would show signs of recovery from the prolonged recession. The Dow Jones industrial average rose 90.99, or 1.1 percent, to 8,529.38. The S&P 500 index rose 8.33, or 0.9 percent, to 927.23, while the Nasdaq composite index rose 5.84, or 0.3 percent, to 1,844.06.

Stock markets across the **Asia** Pacific region were opened higher in the morning session taking their cue from gains on Wall Street and as energy stocks were buoyed by higher crude oil prices. Japan's jobless rate rose to a new 5-1/2-year high in May and job availability sank to record low but government stimulus efforts prompted a modest rise in household spending, reinforcing forecasts the economy will return to growth in the current quarter. Key benchmarks across the region are currently trading positive today.

Crude price rose as the U.S. dollar declined and militant attacks in Nigeria raised concern that supplies may be disrupted. Crude oil for August delivery rose as much as \$1.89, or 2.6 percent, to \$73.38 a barrel on the New York Mercantile Exchange. Brent crude oil for August settlement rose as much as \$2.51, or 3.5 percent, to \$73.50 a barrel on London's ICE Futures Europe exchange.

BOARD MEETINGS AND RESULTS:

SYMBOL	MEETING DATE	PURPOSE
RAJESHEXPO	30-Jun-09	Audited Financial Results
BOMDYEING	30-Jun-09	Audited Accounts and Dividend
OMAXE	30-Jun-09	Audited Financial Results / Others
GAMMNINFRA	30-Jun-09	Consolidated Audited Financial Results
HIMACHLFUT	30-Jun-09	Audited Financial Results
TWL	30-Jun-09	Audited Financial Results and Dividend
GAMMONIND	30-Jun-09	Audited Financial Results and Dividend
ADLABSFILM	30-Jun-09	Audited Financial Results
AKRUTI	30-Jun-09	Audited Financial Results and Dividend
SIMPLEXINF	30-Jun-09	Audited Financial Results/Dividend/Others
BHARTISHIP	30-Jun-09	Audited Financial Results and Dividend
ISPATIND	30-Jun-09	Audited Financial Results

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