

## INTRA-DAY RECOMMENDATIONS

- ✉ **NIFTY(Spot-4242):-**  
**Res:4274/4318/4338/4374/4428/4474.**  
**Sup:4218/4196/4162/4124/4094/4004.**
- ✉ **Bk.NIFTY(FO-7124):-**  
**Res:7194/7258/7318/7374/7418/7458.**  
**Sup:7088/7034/6988/6954/6928/6862.**

NOTE: All the recommendations follow up will be on EVENING NOTE  
 ...Much more on INTRA-DAY SMS, mail to: [research@guinnessonline.net](mailto:research@guinnessonline.net)

## MARKET tittle-tattle

As Steel Authority of India Limited (SAIL) embarks upon a major expansion and modernisation plan, its Management Training Institute (MTI) is getting ready to play a key role by developing its vast human resources.

British Telecom Group has signed a five-year voice outsourcing contract with Tata Communications. The pact is estimated to generate revenues of over \$1.5 billion for Tata group company over next five year.

RBI allows FIIs to buy shares of Network 18 Media as their holding goes below caution limit

Idea Cellular to meet creditors today for tower operations demerger.

Tata Steel suffered a 60% drop in its consolidated net profit for the year ended March 2009, as a slow economy in the US and Europe affected production and sales.

ABG Shipyard Ltd will revise its offer price for Great Offshore after Bharati Shipyard announces its offer price next week, said an ABG official. We will wait and watch Bharati's offer which will be made next week.

Tata Power has signed a memorandum of understanding with Tata Steel and Corus Staal BV for building a 525 MW combined heat and power plant at Corus' IJmuiden works in the Netherlands.

The Rs 2,800-crore Dabur India is set to turn skin-care brand Fem into its fifth flagship brand.

Rishabhdev Technocable to list on June 29, issue price Rs 33.

GAIL okays Rs 7500 crore investment on Southern Gas Pipelines.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.



## MARKET At A Glance

<b>BSE SENSEX</b>	14345.62	0.53	▼
<b>S&amp;P CNX NIFTY</b>	4241.85	1.19	▼
<b>BSE MIDCAP</b>	5049.90	0.20	▼
<b>CNX MIDCAP</b>	5393.50	0.52	▼

## World Indices & Major Indian ADRs

<b>DOW</b>	8472.40	2.08%	▲
<b>NASDAQ</b>	1829.54	2.08%	▲
<b>HANG SENG</b>	18380.46	0.58%	▲
<b>NIKKEI</b>	9819.29	0.24%	▲
<b>KOSPI</b>	1389.62	0.22%	▼

## ADRS (US\$)

<b>INFY</b>	36.68	1.49%	▲
<b>WIPRO</b>	11.46	3.15%	▲
<b>DR REDDY</b>	16.36	3.81%	▲
<b>TATA MOTOR</b>	9.71	1.25%	▲
<b>HDFC BANK</b>	100.00	3.12%	▲
<b>ICICI BANK</b>	29.57	5.16%	▲

## DII / FII position

<b>FII (25/06)(PROV)</b>	1482.82 Cr	(-)
<b>DII (25/06)(PROV)</b>	1118.05 Cr	(+)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open positive tracking gains across the global markets. The SGX Nifty futures for July 2009 expiry advanced 19 points in Singapore also pointed to a positive open for the market. However it may give up gains later in the day as forecast of below normal monsoon rains for the first time in four years and recent selling from foreign funds may dampen sentiment. Investors also anxious ahead of the Union budget in the next week.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 553.98 crore and sold index options worth Rs 1,030.45 crore. However, they were net buyers of stock futures to the tune of Rs 67.05 crore and bought stock options worth Rs 99.95 crore.

**Wall Street** ended higher yesterday as investors rushed back into stocks as profits at a handful of companies indicated the economy might be gaining strength. The major averages all finished the day firmly in positive territory, with the Dow snapping a four session losing streak. The Dow finished up by 172.54 points at 8,472.40, the Nasdaq rose by 37.20 points to 1,829.54 and the S&P 500 jumped 19.32 points to 920.26.

Stock markets across the **Asia** Pacific region were opened higher in the morning session as higher oil and metals prices boosted resource stocks and the strong finish overnight on Wall Street keep the sentiment high. The market has pared most of its gains subsequently, but is still trading in positive territory. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai and Taiwan Taix Index, all are trading in the green today barring South Korea's Kospi.

**Crude** price traded above \$70 a barrel after militants attacked a Royal Dutch Shell Plc pipeline supplying an export terminal in Nigeria, Africa's largest producer. Crude oil for August delivery rose as much as 54 cents, or 0.8 percent, to \$70.77 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude oil for August settlement rose as much as 42 cents, or 0.6 percent, to \$70.20 a barrel on London's ICE Futures Europe exchange.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
BEML	26-Jun-09	Financial Results/ Dividend
GLENMARK	26-Jun-09	Audited Financial Statements/Dividend
JAICORPLTD	26-Jun-09	Audited Financial Results and Dividend
MAX	26-Jun-09	Audited Accounts/ Others
TATAMOTORS	26-Jun-09	Consolidated Financial Results
PSTL	26-Jun-09	Financial Results/Others
PETRONENGG	26-Jun-09	Audited Financial Results
GSPL	26-Jun-09	Audited Financial Results and Dividend
ANSALHSG	26-Jun-09	Audited Accounts/Dividend/Others
TVSMOTOR	26-Jun-09	Audited Financial Results/Dividend/Book Closure/Others

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