

## INTRA-DAY RECOMMENDATIONS

- ✉ **NIFTY(Spot-4293):- Res:4318/4374/4428/4474/4518.  
Sup:4274/4234/4196/4162/4124.**
- ✉ **Bk.NIFTY(FO-7125):- Res:7194/7258/7318/7374/7418.  
Sup:7088/7034/6988/6954/6928.**

NOTE: All the recommendations follow up will be on EVENING NOTE  
 ...Much more on INTRA-DAY SMS, mail to: [research@guinnessonline.net](mailto:research@guinnessonline.net)



## MARKET tittle-tattle

Private equity firm General Atlantic Llc., which holds a 17.8% stake in Patni Computer Systems Ltd, is looking at options to exit the firm, an executive at the US-based firm said.

The owner of the 'Financial Times' newspaper and book publisher Penguin, Pearson Plc., will invest \$30 million (around Rs145 crore) in two Indian education companies as part of plans to use the country as a base for expansion.

Aditya Birla group is looking at consolidating its cement business — currently being run by Grasim Industries and UltraTech Cement — following exit of L&T from UltraTech.

The troubled pharma firm Wockhardt will issue preference shares to banks against a slice of their derivative losses.

Jaiprakash set to merge JP Power venture with JP Hydro.

IFCI plans to foray into retail banking.

ACC forms JV with MP government for four coal blocks.

K S Oils Limited, an edible oil player listed on the BSE and the NSE, has acquired 14,000 hectares of oil palm plantation in Indonesia for an undisclosed sum through its wholly-owned Singapore subsidiary K S Natural Resources Pte Ltd.

The Coimbatore-based Elgi Equipments Ltd, which produces industrial and screw air compressors, is setting up a subsidiary at Sao Paolo in Brazil, ahead of establishing a manufacturing facility in the country.

Tata Motors is likely to report a consolidated loss for the financial year ended March 31, 2009 the first time in eight years mainly due to poor performance by its UK subsidiary, which owns the marque brands Jaguar and Land Rover.

Punj Lloyd board approves raising up to Rs 1500 crore.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	14422.73	0.69	▲
<b>S&amp;P CNX NIFTY</b>	4292.95	1.08	▲
<b>BSE MIDCAP</b>	5059.84	2.38	▲
<b>CNX MIDCAP</b>	5421.70	2.27	▲

## World indices & Major Indian ADRs

<b>DOW</b>	8299.86	0.28%	▼
<b>NASDAQ</b>	1792.34	1.55%	▲
<b>HANG SENG</b>	18150.17	1.44%	▲
<b>NIKKEI</b>	9741.87	1.58%	▲
<b>KOSPI</b>	1395.38	2.32%	▲

## ADRS (US\$)

<b>INFY</b>	36.14	1.89%	▲
<b>WIPRO</b>	11.11	3.64%	▲
<b>DR REDDY</b>	15.76	1.16%	▲
<b>TATA MOTOR</b>	9.59	4.01%	▲
<b>HDFC BANK</b>	96.97	3.25%	▲
<b>ICICI BANK</b>	28.12	0.39%	▲

## DII / FII position

<b>FII (24/06)(PROV)</b>	791.85 Cr	(-)
<b>DII (24/06)(PROV)</b>	728.26 Cr	(+)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open higher tracking positive Asian markets. Volatility will remain high as traders either rolled over or squared their positions of June series derivatives expiry today. However forecast of below normal monsoon rains for the first time in four years and recent selling from foreign funds may dampen sentiment. Traders also look forward to inflation data scheduled to be released by noon today which turned to negative in the previous week.

According to data released by the NSE, in the last session, **FII**s were net buyers of index futures to the tune of Rs 604.71 crore and bought index options worth Rs 539.76 crore. They were net buyers of stock futures to the tune of Rs 354.96 crore and bought stock options worth Rs 21.2 crore.

**Wall Street** ended mixed yesterday after the Federal Reserve's announcement that it would keep interest rates unchanged amid a "weak" economy and offered no leads about any change in its aggressive pump priming efforts. The Dow climbed back and ended the session down 23.05 points or 0.3 percent at 8,299.86. On the other hand, the Nasdaq jumped 27.42 points or 1.6 percent to 1,792.34 and the S&P 500 rose 5.84 points or 0.7 percent to 900.94.

Stock markets across the Asia Pacific region were opened higher in the morning session with technology shares supporting in Tokyo and Seoul. Investors were encouraged by the U.S. central bank's acknowledgment that it noted some improvement in the economy. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan TaieX Index, all are trading in the green today.

**Crude** price fell after the government report showed that U.S. fuel supplies climbed more than forecast amid a decline in demand for petroleum products. Crude oil for August delivery was at \$68.52 a barrel, down 15 cents, in electronic trading on the New York Mercantile Exchange. Brent crude for August settlement was at \$68.15 a barrel, down 18 cents, on London's ICE Futures Europe exchange.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
IBSEC	25-Jun-09	Audited Financial Results and Dividend
KCPSUGIND	25-Jun-09	Audited Accounts/Dividend/Others
PUNJABCHEM	25-Jun-09	Audited Financial Results and Dividend
ZYLOG	25-Jun-09	Audited Financial Results/Dividend/Others
GULFOILCOR	25-Jun-09	Audited Accounts/Dividend/Others
MATRIXLABS	25-Jun-09	Audited Financial Results
RPGLIFE	25-Jun-09	Audited Financial Results and Dividend
TATASTEEL	25-Jun-09	Audited Financial Results and Dividend
UNITECH	25-Jun-09	Audited Accounts and Dividend
EDSERV	25-Jun-09	Audited Financial Results/Dividend/Others

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