

INTRA-DAY RECOMMENDATIONS

- ✉ **NIFTY(Spot-4247):-**
Res:4274/4318/4374/4428/4474/4518.
Sup:4222/4188/4152/4124/4094/4004.
- ✉ **Bk.NIFTY(FO-7070):-**
Res:7128/7194/7258/7318/7374/7418.
Sup:7058/7004/6954/6928/6862/6804.

NOTE: All the recommendations follow up will be on EVENING NOTE
 ...Much more on INTRA-DAY SMS, mail to: research@guinnessonline.net

MARKET tittle-tattle

Reliance Retail is expecting to break even at the store level in all cities except Mumbai by September following six months of stepped up efforts at reducing cost and increasing footfalls at the stores.

Vineet Nayar, executive vice-chairman of both Tech Mahindra Ltd and Mahindra Satyam Ltd, revealed on Tuesday that the two companies would be merged. While it's not entirely surprising that the two information technology firms would be merged eventually.

Utility vehicles major, Mahindra & Mahindra has intensified focus on Africa to compensate the loss of volumes from the US market, which is facing recessionary trends.

State-run power company NTPC Ltd is willing to buy gas from the Mukesh Ambani-owned Reliance Industries Ltd (RIL) at \$4.2 per million British thermal units.

GMR plans to initiate action against Kingfisher for default of payments.

LIC plans to invest Rs 40000 crore in equity in FY09-10.

Bharati Shipyard's bid to wrest control of Great Offshore Ltd took a new turn on Tuesday with ABG Shipyard, a rival company, making a counter offer to the shareholders of the Mumbai-based offshore service company and Bharati immediately upping its offer price.

Reliance Natural Resources Ltd (RNRL), an Anil Ambani Group company, has written to Reliance Industries Ltd (RIL) for a meeting of executives of the two companies to find a way forward in the KG basin gas sharing issue.

Maytas Infra, the construction company promoted by Ramalinga Raju's family, has sought an additional loan of Rs 700 crore from bankers to revive the company. The company also wants the lending consortium to lower interest rates on loans and allow delayed repayment of debt.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.



MARKET At A Glance

BSE SENSEX	14324.01	0.02	▼
S&P CNX NIFTY	4247.00	0.28	▲
BSE MIDCAP	4942.34	0.24	▲
CNX MIDCAP	5301.35	0.34	▲

World Indices & Major Indian ADRs

DOW	8322.91	0.19%	▼
NASDAQ	1764.92	0.07%	▼
HANG SENG	17631.23	0.53%	▲
NIKKEI	9544.09	0.06%	▼
KOSPI	1355.00	0.41%	▼

ADRS (US\$)

INFY	35.47	1.14%	▲
WIPRO	10.72	0.56%	▲
DR REDDY	15.58	2.23%	▲
TATA MOTOR	9.22	0.99%	▲
HDFC BANK	93.92	3.24%	▼
ICICI BANK	28.01	0.67%	▼

DII / FII position

FII (23/06)(PROV)	654.97 Cr	(-)
DII (23/06)(PROV)	318.42 Cr	(+)

MARKET OUTLOOK FOR TODAY...

Key benchmark indices are likely to open positive as global markets offer some support. Volatility may remain high ahead of the expiry of June 2009 futures and options (F&O) contracts on Thursday, 25 June 2009. Recent selling by foreign funds may also weigh on investor sentiment. The mood is likely to be cautious ahead of the U.S. Federal Open Market Committee meeting today.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 439.62 crore while bought index options worth Rs 466.33 crore. however, they were net sellers of stock futures to the tune of Rs 158.21 crore while bought stock options worth Rs 121.41 crore.

Wall Street stocks ended mixed yesterday as the Federal Reserve policy committee met to grapple with economic and financial concerns dogging the recession struck economy. The major averages eventually ended the session on opposite sides of the unchanged line, with the S&P 500 posting a modest gain. While the S&P 500 closed up 2.06 at 895.10, the Dow closed down 16.10 at 8,322.91 and the Nasdaq closed down 1.27 at 1,764.92.

Stock market across the **Asia** Pacific region were opened flat to lower in the morning session, failing to muster a rebound from the previous day's sharp falls as traders awaited the outcome of the Federal Reserve's policy meeting, looking for cues on the health of the U.S. economy. Japan's Finance Ministry said that Japan posted a 299.8 billion yen merchandise trade surplus in May, making the fourth straight month of surplus. Key benchmarks across the region all are trading in the mixed today.

Crude price fell below \$69 a barrel in New York after an industry report showed an increase in U.S. gasoline inventories, raising concern the global recession will sap fuel demand. Crude oil for August delivery fell as much as \$1.18, or 1.7 percent, to \$68.06 a barrel in after-hours electronic trading on the New York Mercantile Exchange. Brent crude for August settlement declined as much as \$1.22, or 1.8 percent, to \$67.58 a barrel on London's ICE Futures Europe exchange

BOARD MEETINGS AND RESULTS:

SYMBOL	MEETING DATE	PURPOSE
CENTRALBK	24-Jun-09	Audited Results
BEL	24-Jun-09	Audited Accounts and Dividend
ONGC	24-Jun-09	Audited Financial Results and Dividend
INDSWFTLAB	24-Jun-09	Audited Accounts/Dividend/Others
JSL	24-Jun-09	Annual Accounts/ Others
GDL	24-Jun-09	Audited Accounts/Dividend/Others
PUNJLLOYD	24-Jun-09	Raising of Funds
VISASTEEL	24-Jun-09	Audited Financial Results
SUNTV	24-Jun-09	Audited Financial Results and Dividend
TRICOM	24-Jun-09	Audited Financial Results/Dividend/Rights/Others

FII DERIVATIVES STATISTICS FOR (23/06/2009)

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	156751	3340.29	176507	3779.91	684245	14744.27
INDEX OPTIONS	155271	3261.12	132351	2794.79	1338388	28507.09
STOCK FUTURES	88552	4318.91	91145	4477.12	439381	21309.08
STOCK OPTIONS	2828	145.80	542	24.39	20068	926.39

**Most Active Futures Contracts on
Individual Securities (23/06/09)**

Symbol	Exp Date	No of Contracts
RELIANCE	25-Jun-2009	33675
ICICIBANK	25-Jun-2009	17286
DLF	25-Jun-2009	14675
TATASTEEL	25-Jun-2009	14346
SUZLON	25-Jun-2009	13423
SBIN	25-Jun-2009	13258
RELCAPITAL	25-Jun-2009	12540
NTPC	25-Jun-2009	10977
INFOSYSTCH	25-Jun-2009	10774
RELINFRA	25-Jun-2009	10064

**Most Active Option Contracts on
Individual Securities (23/06/09)**

Symbol	Exp Date	Strike Price	Option Type	No of Contract
ICICIBANK	30-Jul-2009	700	CA	2828
RELIANCE	25-Jun-2009	2010	CA	2680
TATASTEEL	25-Jun-2009	400	CA	1219
RELIANCE	25-Jun-2009	2100	CA	1218
NTPC	25-Jun-2009	200	CA	856
RELIANCE	25-Jun-2009	1980	CA	842
SUZLON	25-Jun-2009	110	CA	829
RNRL	25-Jun-2009	90	CA	751
RELIANCE	25-Jun-2009	2040	CA	707
ICICIBANK	25-Jun-2009	700	CA	680

NSE BULK DEAL (23/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
Bajaj Hindusthan Ltd	DEUTSCHE SECURITIES MAURITIUS LIMITED	BUY	1111500	196.93
Bajaj Auto Finance Ltd	RELIANCE CAPITAL TRUSTEE CO. LTD. A/C RELIANCE VISION FUND	BUY	235000	155.00
ECE Industries Limited	DIPLOMAT LIMITED	BUY	214312	135.00
Everonn Systems India Lim	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	91501	372.65
Kalindee Rail Nirman (Eng	ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED	BUY	67732	205.64
Kalindee Rail Nirman (Eng	BP FINTRADE PRIVATE LIMITED	BUY	75778	212.34
Kalindee Rail Nirman (Eng	DYNAMIC STOCK BROKING (I) PRIVATE LIMITED	BUY	103362	205.54
Kalindee Rail Nirman (Eng	NAMAN SECURITIES & FINANCE PVT. LTD	BUY	115140	209.82
Reliance Indl Infra Ltd	GENUINE STOCK BROKERS PVT LTD	BUY	85860	1001.39
Ruchi Infrastructure Ltd.	MAVI INVESTMENT FUND LTD DEUTSCHE BANK	BUY	1410487	32.50
Bajaj Hindusthan Ltd	JUPITER ENTERPRISES LTD	SELL	805283	190.42
Bajaj Auto Finance Ltd	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	SELL	246899	154.86
ECE Industries Limited	K.M. ENTERPRISE	SELL	215000	135.01
Everonn Systems India Lim	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	93101	372.80
Kalindee Rail Nirman (Eng	ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED	SELL	43623	201.18
Kalindee Rail Nirman (Eng	BP FINTRADE PRIVATE LIMITED	SELL	55477	211.65
Kalindee Rail Nirman (Eng	DYNAMIC STOCK BROKING (I) PRIVATE LIMITED	SELL	85862	204.41
Kalindee Rail Nirman (Eng	NAMAN SECURITIES & FINANCE PVT. LTD	SELL	98767	209.31
Reliance Indl Infra Ltd	GENUINE STOCK BROKERS PVT LTD	SELL	85860	1002.67
Ruchi Infrastructure Ltd.	SHIVA FOUNDATION	SELL	1400000	32.50

BSE BULK DEAL (23/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BRUSHMAN IND	ASHOKA FINSTOCK LTD	BUY	83302	14.62
CAPITA TRUST	IC CONSTRUCTION SERVICES LTD	BUY	1681500	7.00
COMFORT INTC	SUVUDHA SECURITIES PVT LTD	BUY	140753	29.45
COMPUTER POI	EPOCH MERCANTILES PVT LTD	BUY	82400	5.25
GREAT OFFSH	OPG SECURITIES P LTD	BUY	246947	416.05
GREAT OFFSH	DPPL GOL ESCROW(DHANSHREE PROPERTIES PVT. LTD)	BUY	1699611	403.00
IST LIMITED	ABC WEB DEVELOPMENT PRIVATE LIMITED	BUY	75000	117.50
MOLDTEK TECH	DISAL INVESTMENTS PVT LTD	BUY	20000	80.86
PFL INFOTECH	DHIRAJLAL V SANGHVI HUF	BUY	23750	3.83
SUPERTEX IND	KUMKUM STOCK BROKER PVT LTD	BUY	54078	54.66
BRUSHMAN IND	SARSWATI VINCOM LTD	SELL	96437	14.81
BRUSHMAN IND	ASHOKA FINSTOCK LTD	SELL	83302	14.67
CAPITA TRUST	THAKRAL INVESTMENTS HOLDING (MAURITIUS) LTD	SELL	899200	7.00
COMFORT INTC	ASHOK HARGOVINDAS SONI	SELL	139338	29.43
DJS STOCK SH	PADMAKANT DEVIDAS SECURITIES LTD	SELL	132100	33.00
DOLLEX INDUT	MAUD ESTATES PVT LTD	SELL	192369	6.80
GREAT OFFSH	OPG SECURITIES P LTD	SELL	246947	416.46
GREAT OFFSH	LADKI TRADING & IN.LTD	SELL	991757	403.00
IST LIMITED	SEWASTUTI FINANCE P.LTD	SELL	75000	117.50
MOLDTK PLA	SUNIDHI SECURITIES & FINANCE LTD.	SELL	203025	46.55
SUPERTEX IND	KUMKUM STOCK BROKER PVT LTD	SELL	53276	54.93

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