

INTRA-DAY RECOMMENDATIONS

- ✉ **Nifty(Spot-4235):-**
Res:4274/4318/4364/4388/4424/4474.
Sup:4206/4188/4152/4124/4094/4004.
- ✉ **Bk.NIFTY(FO-7172):-**
Res:7194/7248/7294/7338/7374/7418.
Sup:7124/7064/7008/6954/6928/6862.

NOTE: All the recommendations follow up will be on EVENING NOTE
 ...Much more on INTRA-DAY SMS, mail to: research@guinnessonline.net

MARKET tittle-tattle

Leading Indian telecom players Bharti Airtel and Reliance Communications have joined the race to acquire the African business of Kuwait-based Zain Group.

Hindustan Dorr Oliver bags Rs 53 crore order from HPCL.

Siemens bags Rs 112 crore order from Vedanta Aluminium.

Jindal Saw Ltd, one of the largest saw pipe manufacturers, has bagged orders worth Rs 1,000 crore for supply of large diameter pipes and ductile iron pipes in domestic and export markets. The orders are scheduled to be executed by March, 2010.

Max India Ltd has allotted 1.03 crore equity shares of the company to International Finance Corporation (IFC) on a preferential basis. The shares have been allotted at a premium of Rs 143.26 a share, for a share of Rs 2 each.

ONGC has struck oil and gas in three new blocks, one of these finds its most significant in decades and holding the promise of significantly narrowing the energy-starved country's demand-supply gap in the natural gas sector.

Andhra Bank is on course to enter the league of large banks by stepping up its business to Rs 1.5 lakh crore from Rs 1 lakh crore by September next year.

Trading in Aztecsoft to be suspended from today (amalgamation with MindTree)

NTPC buys 44.6% stake in Kerala-based company for Rs 31.34 crore.

IFCI, the erstwhile development financial institution that has turned into a non-banking finance company, is exploring options to rope in a strategic investor by issuing convertible instruments or by facilitating the acquisition of shares from existing partners.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.



MARKET At A Glance

BSE SENSEX	14326.22	1.35	▼
S&P CNX NIFTY	4235.25	1.82	▼
BSE MIDCAP	4930.51	0.57	▼
CNX MIDCAP	5283.55	0.46	▼

World Indices & Major Indian ADRs

DOW	8339.01	2.35%	▼
NASDAQ	1766.19	3.35%	▼
HANG SENG	17410.02	3.60%	▼
NIKKEI	9523.01	3.09%	▼
KOSPI	1361.83	2.71%	▼

ADRS (US\$)

INFY	35.07	2.99%	▼
WIPRO	10.66	6.08%	▼
DR REDDY	15.24	0.39%	▼
TATA MOTOR	9.13	5.88%	▼
HDFC BANK	97.06	7.04%	▼
ICICI BANK	28.20	5.46%	▼

DII / FII position

FII (22/06)(PROV)	300.29 Cr	(-)
DII (22/06)(PROV)	413.74 Cr	(+)

MARKET OUTLOOK FOR TODAY...

Key benchmark indices are likely to gap-down open after the World Bank predicted that global recession will be deeper than forecast. However, volatility may remain high ahead of the expiry of June 2009 futures and options (F&O) contracts on Thursday, 25 June 2009. Short covering ahead of derivatives contracts expiry and support from domestic financial institutions may offer some support following recent losses.

According to data released by the NSE, in the last session, **FII**s were net buyers of index futures to the tune of Rs 198.57 crore and bought index options worth Rs 348.32 crore. They were net buyers of stock futures to the tune of Rs 270.14 crore and bought stock options worth Rs 46.57 crore.

Wall Street stocks tumbled yesterday in their worst single-day loss in two months amid renewed concerns about the shake-out of the global financial crisis and conflicting signals about economic recovery. The Dow closed down 200.72 at 8,339.01, the Nasdaq closed down 61.28 at 1,766.19 and the S&P 500 closed down 28.19 at 893.04.

Stock market across the **Asia** Pacific region were opened lower in the morning session with investors taking cues from Wall Street after the World Bank predicting a sharper contraction for the global economy. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan Taiex Index, all are trading in the deep red today.

Crude price fell in New York after the World Bank predicted that the global recession will be deeper than forecast, raising concern fuel demand will shrink. Crude oil for August delivery declined as much as \$1.13, or 1.7 percent, to \$66.37 a barrel, on the New York Mercantile Exchange. Brent crude oil for August settlement dropped as much as \$1.08, or 1.6 percent, to \$65.90 a barrel on London's ICE Futures Europe exchange.

BOARD MEETINGS AND RESULTS:

SYMBOL	MEETING DATE	PURPOSE
RELIGARE	23-Jun-09	Audited Financial Results
DECCANCE	23-Jun-09	Audited Financial Results and Dividend
CHETTINAD	23-Jun-09	Audited Financial Results
INSECTICID	23-Jun-09	Audited Financial Results/Dividend/Others
BILPOWER	23-Jun-09	Audited Financial Results/Dividend/Others
PHILCORP	23-Jun-09	Audited Financial Results
CYBERMEDIA	23-Jun-09	Audited Financial Results/Dividend/Others
SUNFLAG	23-Jun-09	Audited Financial Results/Dividend/Others
WYETH	24-Jun-09	Audited Financial Results and Dividend
KPRMILL	24-Jun-09	Audited Financial Results/Dividend/Others

FII DERIVATIVES STATISTICS FOR (22/06/2009)

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	105298	2296.15	96541	2097.58	669629	14381.00
INDEX OPTIONS	127880	2739.10	111158	2390.78	1271034	27003.90
STOCK FUTURES	74415	3631.57	68698	3361.43	433666	21139.73
STOCK OPTIONS	1100	48.43	33	1.86	18071	812.62

Most Active Futures Contracts on Individual Securities (22/06/09)

Symbol	Exp Date	No of Contracts
RELIANCE	25-Jun-2009	25413
ICICIBANK	25-Jun-2009	16205
TATASTEEL	25-Jun-2009	13180
RELCAPITAL	25-Jun-2009	12799
SBIN	25-Jun-2009	12683
INFOSYSTCH	25-Jun-2009	11156
SUZLON	25-Jun-2009	10425
RELINFRA	25-Jun-2009	10338
DLF	25-Jun-2009	9741
RCOM	25-Jun-2009	9187

Most Active Option Contracts on Individual Securities (22/06/09)

Symbol	Exp Date	Strike Price	Option Type	No of Contract
RELIANCE	25-Jun-2009	2100	CA	1453
ONGC	30-Jul-2009	980	PA	1119
RELIANCE	25-Jun-2009	2010	CA	1007
TATASTEEL	25-Jun-2009	420	CA	888
SBIN	30-Jul-2009	1680	PA	762
SUZLON	25-Jun-2009	120	CA	718
TATASTEEL	25-Jun-2009	400	CA	686
BHEL	30-Jul-2009	2070	PA	670
IFCI	25-Jun-2009	55	CA	648
NTPC	25-Jun-2009	200	CA	607

NSE BULK DEAL (22/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
Aban Offshore Ltd.	C D INTEGRATED SERVICES LTD.	BUY	322138	896.40
Everonn Systems India Lim	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	121567	391.66
Everonn Systems India Lim	MBL & COMPANY LTD.	BUY	321133	392.34
IFCI Ltd.	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	6653394	51.56
Ispat Industries Limited	JAYPEE CAPITAL SERVICES LTD.	BUY	7645401	22.79
Kalindee Rail Nirman (Eng	BP FINTRADE PRIVATE LIMITED	BUY	50621	197.66
Nagarjuna Fert & Chem	CLEAN FINANCE & INVESTMENT LTD.	BUY	2361539	39.56
Nagarjuna Fert & Chem	PACE FINANCIAL SERVICES	BUY	2666578	39.73
Piramal Healthcare Ltd.	FIDELITY INVST TRUST A/C FID ADVISOR MID CAP II FUND	BUY	2896034	310.00
Aban Offshore Ltd.	C D INTEGRATED SERVICES LTD.	SELL	322138	896.85
Everonn Systems India Lim	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	119967	390.87
Everonn Systems India Lim	MBL & COMPANY LTD.	SELL	321133	392.50
IFCI Ltd.	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	6653394	51.47
Ispat Industries Limited	JAYPEE CAPITAL SERVICES LTD.	SELL	8034171	22.78
Kalindee Rail Nirman (Eng	BP FINTRADE PRIVATE LIMITED	SELL	60070	197.66
Kalindee Rail Nirman (Eng	T ROWE PRICE INTERNATIONAL INC A/C T. ROWE PRICE INSTITUTIO	SELL	146697	197.41
Nagarjuna Fert & Chem	CLEAN FINANCE & INVESTMENT LTD.	SELL	2361539	39.57
Nagarjuna Fert & Chem	PACE FINANCIAL SERVICES	SELL	2744310	39.65
Piramal Healthcare Ltd.	GENESIS ASSET MANAGERS LLP A/C GENESIS INDIAN INVST CO LTD	SELL	3013075	310.04

BSE BULK DEAL (22/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
COMPUTER POI	EPOCH MERCANTILES PVT LTD	BUY	63174	5.26
ELPRO INTERN	FARIDABAD COMPANY LIMITED	BUY	20000	557.00
KALIN RAIL N	MANSUKH SECURITIES & FINANCE LTD	BUY	60305	195.50
KALIN RAIL N	BP FINTRADE PRIVATE LIMITED	BUY	69257	197.90
KUVAM INTL	NARESH T DOSHI HUF	BUY	20000	7.49
MALAR HOSPIT	INTERNATIONAL HOSPITAL LIMITED	BUY	84721	24.50
SUPERTEX IND	KUMKUM STOCK BROKER PVT LTD	BUY	102432	55.58
SUPERTEX IND	DHARMIN MANUBHAI PATEL HUF	BUY	88028	55.42
WINSOME TEXT	KUMKUM STOCK BROKER PVT LTD	BUY	106270	47.22
WINSOME TEXT	NITABEN SHAILESHBHAI PATEL	BUY	106270	47.40
ANKIT METAL	D. B. SECURITIES. PVT. LTD.	SELL	290315	19.48
BRUSHMAN IND	SARSWATI VINCOM LTD	SELL	100000	14.35
GREMAC INFRA	SHRI DURGA FINVEST PRIVATE LIMITED	SELL	87287	32.60
KALIN RAIL N	MANSUKH SECURITIES & FINANCE LTD	SELL	60305	196.47
KALIN RAIL N	BP FINTRADE PRIVATE LIMITED	SELL	70426	197.58
MALAR HOSPIT	REXCIN FINANCE PVT LTD	SELL	84125	24.50
SUPERTEX IND	KUMKUM STOCK BROKER PVT LTD	SELL	90227	55.65
SUPERTEX IND	DHARMIN MANUBHAI PATEL HUF	SELL	88028	55.78
VENUS VENT	ABHI CAPITAL SERVICES LIMITED	SELL	70000	54.01
WINSOME TEXT	KUMKUM STOCK BROKER PVT LTD	SELL	106270	47.40

Disclaimer

This Document has been prepared by the Research Team of Guinness securities Ltd. and it is only meant for the use of the recipients only. & It is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such. We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.

Registered Office: Shop no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West) Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshpriya Road, Kolkata-700 026. Ph: 91 3001-5555. Fax: 91 33 3001 5566.

Email: research@guinessonline.net , Website: www.16anna.com