

## INTRA-DAY RECOMMENDATIONS

- ✉ **NIFTY(Spot-4251):- Res-**  
4288/4332/4368/4424/4470/4518.  
Sup:4220/4194/4152/4124/4094.
- ✉ **Bk.NIFTY(FO-7110):-**  
Res:7124/7174/7228/7274/7318/7374.  
Sup:7064/7008/6954/6928/6862/6804.

NOTE: All the recommendations follow up will be on EVENING NOTE  
 ...Much more on INTRA-DAY SMS, mail to: [research@guinnessonline.net](mailto:research@guinnessonline.net)

## MARKET tittle-tattle

Havells India Ltd, an electrical equipment manufacturer, on Wednesday announced the opening of a new automated manufacturing unit in Baddi, Himachal Pradesh. This is expected to boost its production of switchgears by almost 70 per cent.

JSW, Essar to up production in US plant after Arcelor Mittal hiked prices in US by \$80-90/tonne.

Sterlite Tech bags Rs 250 crore order from BSNL.

Srei Infrastructure Finance plans to raise Rs 300-500 crore in Srei Equipment Finance, its 50:50 joint venture with BNP Paribas, during this fiscal. The money, to be raised through tier II bonds, will be invested for growth of the company.

Tata Motors to set up exclusive showrooms across India for marketing & distribution of its premium cars.

ITC Foods, the foods division of tobacco and hotels major ITC, is likely to report a maiden profit this year, thanks to strong growth in sales of biscuits and staples.

SESA Goa, the country's largest private iron ore exporter, plans to export five lakh tonne of iron ore fines from Goa this monsoon, reports Smitha Venkateswaran in Panaji.

Elder Pharmaceuticals has signed an agreement with US-based MD Anderson Cancer Center to conduct human experiments for its newly-discovered anti-cancer drug.

DLF Brands is winding up its joint venture (JV) with Italian leather and luggage accessories major Piquadro to open a chain of monobrand stores.

IFCI says cut stake in Maytas from 17% to around 8%.

Reliance Infra-Hyundai may get Nariman Point sea link project.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.



## MARKET At A Glance

<b>BSE SENSEX</b>	14265.53	1.77	▼
<b>S&amp;P CNX NIFTY</b>	4251.40	2.40	▼
<b>BSE MIDCAP</b>	4876.86	2.87	▼
<b>CNX MIDCAP</b>	5211.65	2.44	▼

## World indices & Major Indian ADRs

<b>DOW</b>	8555.60	0.69%	▲
<b>NASDAQ</b>	1807.72	0.02%	▼
<b>HANG SENG</b>	17833.13	0.32%	▲
<b>NIKKEI</b>	9733.13	0.30%	▲
<b>KOSPI</b>	1378.62	0.21%	▲

## ADRS (US\$)

<b>INFY</b>	35.26	0.14%	▲
<b>WIPRO</b>	11.47	0.43%	▼
<b>DR REDDY</b>	15.21	1.26%	▲
<b>TATA MOTOR</b>	9.54	4.15%	▲
<b>HDFC BANK</b>	102.70	2.68%	▲
<b>ICICI BANK</b>	28.92	3.02%	▼

## DII / FII position

<b>FII (18/06)(PROV)</b>	584.87 Cr	(-)
<b>DII (18/06)(PROV)</b>	538.89 Cr	(+)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark is likely to open higher after a sell-off in the previous session and positive Asian markets. However selling by the foreign funds this week after the recent aggressive buying in Indian stocks may cap gains. Inflation based on the wholesale price index declined 1.6% in the year through 6 June 2009 compared with the previous week's annual rise of 0.13%, data released by the government yesterday, 18 June 2009.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 220.36 crore while bought index options worth Rs 136.38 crore. However, they were net sellers of stock futures to the tune of Rs 220.7 crore and sold stock options worth Rs 7.3 crore.

**Wall Street** closed mostly higher yesterday supported by a series of relatively encouraging economic data as investors weighed a proposed overhaul of the financial regulatory system. The Dow closed up 58.42 at 8,555.60 and the S&P 500 closed up 7.66 at 918.37. Meanwhile, despite the strength visible in most major sectors, the tech-heavy Nasdaq underperformed throughout the session and closed down 0.34 at 1,807.72.

Stock market across the **Asia** Pacific region were opened higher in the morning session after a stronger lead from Wall Street, with technology stocks finding some interest and steel and shipping shares pushing up in Japan. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan TaieX Index, all are trading in the green today.

**Crude** price traded near \$71 a barrel, set for the first weekly decline in five weeks, as U.S. fuel demand remained below year-earlier levels. Crude oil for July delivery was at \$71.49 a barrel, up 12 cents, in electronic trading on the New York Mercantile Exchange. Brent crude for August settlement was at \$71.21 a barrel, up 15 cents, on London's ICE Futures Europe exchange.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
HIMATSEIDE	19-Jun-09	Audited Financial Results
ABGSHIP	19-Jun-09	Audited Financial Results and Dividend
INDIANCARD	19-Jun-09	Audited Accounts and Dividend
MARICO	19-Jun-09	Audited Financial Results
MANINDS	19-Jun-09	Audited Financial Results/Dividend/Others
ROHLTD	19-Jun-09	Audited Financial Results and Dividend
EMKAY	19-Jun-09	Audited Financial Results and Dividend
DCB	19-Jun-09	Audited Financial Results
HILTON	19-Jun-09	Audited Results / Dividend
BERGEPAIN	19-Jun-09	Audited Financial Results and Dividend

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