

## INTRA-DAY RECOMMENDATIONS

- ✧ **NIFTY(Spot-4356):-**  
**Res:4378/4408/4464/4492/4538/4568/4614/4648.**  
**Sup:4332/4296/4264/4238/4190/4152/4124/4094.**
- ✧ **Bk.NIFTY(FO-7010):-**  
**REs:7032/7074/7112/7154/7194/7232/7274/7314.**  
**Sup:6954/628/6862/6804/6756/6668/6508/6378.**

NOTE: All the recommendations follow up will be on EVENING NOTE  
 ...Much more on INTRA-DAY SMS, mail to: [research@guinnessonline.net](mailto:research@guinnessonline.net)



## MARKET tittle-tattle

Bharti Airtel, India's largest telecom operator, said that its direct-to-home (DTH) venture, Bharti Telemedia does not require the approval of the Foreign Investment Board (FIPB), as the investment has come from Bharti Airtel's internal accruals.

Hindalco Industries is close to acquiring a coal mine in Queensland, Australia, in a deal estimated at \$70-\$80 million (about Rs 336-385 crore).

The government may intervene in the Ambani brothers' fight over Reliance Industries' Krishna Godavari basin gas not just to save the gas utilisation policy, but to protect its revenues as well.

Wockhardt has sold its German subsidiary Esparma to another German company, Lindopharm GmbH, a move that is in line with its plan to divest non-core businesses.

IRB Infrastructure Developers Ltd has been awarded the four-laning of the 65-km long National Highway-4a Goa-Karnataka border starting from Panjim. The contract has been awarded on a 30-year design-build-operate and transfer basis to IRB, which will implement it through a special purpose vehicle.

Fortis Healthcare, which is owned by former Ranbaxy promoters Malvinder Singh and Shivinder Singh, has emerged as the lead bidder to acquire a part of Wockhardt Hospitals.

Air travellers will have to shell out more for their tickets from Wednesday with Jet Airways, Kingfisher Airlines and their no-frill subsidiaries hiking fuel surcharge by Rs 400 each on all domestic sectors and Air India indicating it will soon follow suit.

Citibank is currently in discussions with Indian IT firms Tata Consultancy Services (TCS) and Wipro, among others, to sell some of its internal IT platforms. The deal, which could be valued between \$60 and \$100 million, includes intellectual property (IP) used for delivering equity trading services.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	14522.84	2.91	▼
<b>S&amp;P CNX NIFTY</b>	4356.15	3.58	▼
<b>BSE MIDCAP</b>	5021.07	3.92	▼
<b>CNX MIDCAP</b>	5341.80	3.57	▼

## World indices & Major Indian ADRs

<b>DOW</b>	8497.18	0.09%	▼
<b>NASDAQ</b>	1808.06	0.66%	▲
<b>HANG SENG</b>	17755.71	1.82%	▼
<b>NIKKEI</b>	9663.48	1.80%	▼
<b>KOSPI</b>	1392.40	0.09%	▼

### ADRS (US\$)

<b>INFY</b>	35.21	1.06%	▲
<b>WIPRO</b>	11.52	0.09%	▼
<b>DR REDDY</b>	15.02	3.59%	▲
<b>TATA MOTOR</b>	9.16	3.88%	▼
<b>HDFC BANK</b>	100.02	2.51%	▼
<b>ICICI BANK</b>	29.82	0.57%	▼

## DII / FII position

<b>FII (17/06)(PROV)</b>	363.99 Cr	(-)
<b>DII (17/06)(PROV)</b>	569.10 Cr	(+)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open flat tracking mixed cues from overseas markets. The Nifty futures traded as SGX CNX Nifty Index Futures in Singapore were up 1 point to 4341. Traders will look forward to the inflation data for the year 6 June 2009, scheduled to be released by noon today. Inflation based on the wholesale price index (WPI) rose 0.13% in the year through 30 May 2009.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 1,306.27 crore and sold index options worth Rs 22.15 crore. However, they were net buyers of stock futures to the tune of Rs 6.49 crore while sold stock options worth Rs 3.73 crore.

**Wall Street** ended mixed yesterday amid a cautious forecast from FedEx Corp. and a ratings downgrade of 18 banks gave investors new reasons to worry about the economy. The major averages ended the session mixed, largely unable to hold onto their earlier gains. While the Nasdaq finished higher by 11.88 points or 0.7 percent at 1,808.06, the Dow slid 7.49 points or 0.1 percent to 8,497.18 and the S&P 500 dropped by 1.26 points or 0.1 percent to 910.71.

Stock market across the **Asia** Pacific region were opened mostly weaker in the morning session, as investors tried to pin down a near-term direction for equity markets. Investor choosing a cautious path, with doubts about a quick economic revival surfacing again following mixed reports from the US. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, South Korea's Kospi, and Taiwan Taiex Index, all are trading in the red today barring China's Shanghai.

**Crude** price rose in New York after militants claimed they destroyed a Royal Dutch Shell Plc pipeline in Nigeria, Africa's largest oil producer, and as U.S. stockpiles declined. Crude oil for July delivery rose as much as 55 cents, or 0.8 percent, to \$71.58 a barrel on the New York Mercantile Exchange. Brent crude for August settlement was at \$70.80 a barrel, down 5 cents, on London's ICE Futures Europe exchange.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
ZEENEWS	18-Jun-09	Audited Financial Results and Dividend
MANGALAM	18-Jun-09	Audited Financial Results
PRITHVI	18-Jun-09	Unaudited Financial Results/Others
NAHARINDUS	18-Jun-09	Audited Financial Results and Dividend
KERNEX	18-Jun-09	Audited Financial Results and Dividend
SURYAROSNI	18-Jun-09	Audited Accounts/Dividend/Others
DAAWAT	18-Jun-09	Audited Financial Results and Dividend
TVTODAY	18-Jun-09	Audited Financial Results and Dividend
OPTOCIRCUI	18-Jun-09	Audited Financial Results and Dividend
MARICO	19-Jun-09	Audited Financial Results

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