

## INTRA-DAY RECOMMENDATIONS

- ✧ **NIFTY(Spot-4518):-**  
**Res:4538/4568/4614/4648/4684/4722.**  
**Sup:4492/4464/4408/4378/4348/4314.**
- ✧ **Bk.NIFTY(FO-7270):-**  
**Res:7314/7374/7418/7458/7548/7604.**  
**Sup:7232/7194/7154/7112/7074/7032.**

NOTE: All the recommendations follow up will be on EVENING NOTE  
 ...Much more on INTRA-DAY SMS, mail to: [research@guinnessonline.net](mailto:research@guinnessonline.net)



## MARKET tittle-tattle

Jindal Steel and Power to replace RPL (Reliance Petroleum) in Nifty from today.

US based Indigo partners have shown interest in funding Kingfisher.

Max India looks to sell 23% stake in New York Life Insurance once FDI in insurance in hiked.

Godrej Consumer buys out JV partners SCA's stake in Godrej SCA Hugiene.

Vedanta group company Sesa Goa is looking to raise about Rs 583 crore through issue of shares to the firm's promoters and its associates.

India's largest private steel maker JSW Steel is eyeing export markets such as South America, Mexico and Chile to keep its US subsidiary.

The wait for additional airwaves, key for mobile operators to expand their customer base, has just got longer, with the telecom ministry deciding to make any decision on this only after the upcoming auction of third-generation spectrum.

The merger of Catholic Syrian Bank with Federal Bank is expected to be through in a month. According to reliable sources close to the deal, the boards of directors of both the banks will meet in a month's time to give their consent. The acquisition price will be fixed then.

IVRCL Infrastructures and Projects Ltd (IVRCL) has announced that the buildings, power and roads divisions of the company has bagged several orders together valued at Rs 432.36 crore, including structural works from the Uranium Corporation of India Ltd (UCIL) for their upcoming project in Andhra Pradesh.

Titan Industries has set a goal of crossing the USD 1-billion turnover in the current fiscal.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	14957.91	0.55	▲
<b>S&amp;P CNX NIFTY</b>	4517.80	0.75	▲
<b>BSE MIDCAP</b>	5226.16	2.21	▲
<b>CNX MIDCAP</b>	5539.65	1.13	▲

## World indices & Major Indian ADRs

<b>DOW</b>	8504.67	1.25%	▼
<b>NASDAQ</b>	1796.18	1.11%	▼
<b>HANG SENG</b>	17920.97	1.35%	▼
<b>NIKKEI</b>	9791.97	0.40%	▲
<b>KOSPI</b>	1387.69	0.82%	▼

## ADRS (US\$)

<b>INFY</b>	34.84	1.91%	▼
<b>WIPRO</b>	11.53	3.51%	▼
<b>DR REDDY</b>	14.50	2.62%	▼
<b>TATA MOTOR</b>	9.53	1.35%	▼
<b>HDFC BANK</b>	102.59	0.66%	▲
<b>ICICI BANK</b>	29.99	0.57%	▲

## DII / FII position

<b>FII (16/06)(PROV)</b>	728.51 Cr	(-)
<b>DII (16/06)(PROV)</b>	145.12 Cr	(+)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open negative today tracking the weakness in global markets. The Nifty futures traded as SGX CNX Nifty Index Futures in Singapore were down 23 points to 4494, also suggested a lower open for the Indian market. However, rise in advance tax payments reported by some of the index heavyweights led by finance stocks may ease the investor sentiment.

According to data released by the NSE, in the last session, **FIIs** were net sellers of index futures to the tune of Rs 1,191.12 crore while bought index options worth Rs 211.06 crore. However, they were net sellers of stock futures to the tune of Rs 435.88 crore while bought stock options worth Rs 11.03 crore.

**Wall Street** tumbled yesterday though housing starts rose at a better than expected annual rate, but lower industrial production on the back of a sharp drop in capacity utilization triggered a fairly heavy selling. The Dow closed down 107.46 points or 1.3 percent at 8,504.67, the Nasdaq closed down 20.20 points or 1.1 percent at 1,796.18 and the S&P 500 closed down 11.75 points or 1.3 percent at 911.97.

Stock market across the **Asia** Pacific region were opened mostly lower in the morning session as skepticism crept in on the strength of a global economic recovery, though Japan's stocks were providing some support in the market. Among other markets in the Asia-Pacific region, Nikkei and Taiwan market is trading higher. Australia, Hong Kong, Indonesia and Singapore are trading sharply lower while Shanghai is down with a modest loss.

**Crude** price fell as U.S. industrial output tumbled and an industry report showed an increase in U.S. gasoline supplies. Crude oil for July delivery fell as much as 56 cents, or 0.8 percent, to \$69.91 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude for August settlement was at \$70.20 a barrel, down 4 cents, on London's ICE Futures Europe exchange.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
WWIL	17-Jun-09	Audited Financial Results
GSFC	17-Jun-09	Audited Accounts and Dividend
SHREYAS	17-Jun-09	Audited Financial Results and Dividend
SPICETELE	17-Jun-09	Audited Financial Results
TRENT	17-Jun-09	Audited Financial Results and Dividend
INDOWIND	17-Jun-09	Foreign Currency Convertible Bonds
SICAL	17-Jun-09	Audited Financial Results
DAAWAT	18-Jun-09	Audited Financial Results and Dividend
ZEENEWS	18-Jun-09	Audited Financial Results and Dividend
SURYAROSNI	18-Jun-09	Audited Accounts/Dividend/Others

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