

INTRA-DAY RECOMMENDATIONS

- ✧ **NIFTY(Spot-4484):-**
Res:4518/4568/4608/4638/4684.
Sup:4468/4422/4378/4348/4314.
- ✧ **Bk.NIFTY(FO-7115):-**
Res:7138/7194/7244/7294/7338/7418.
Sup:6998/6964/6928/6862/6804/6756.

NOTE: All the recommendations follow up will be on EVENING NOTE
 ...Much more on INTRA-DAY SMS, mail to: research@guinnessonline.net



MARKET *tittle-tattle*

Allahabad Bank said it will explore the option of raising Rs 1,000 crore by September 2009 to shore up its capital to support growth. The Kolkata-based bank will use options like innovative perpetual debt instrument (IPDI), upper tier 2 and lower tier 2 bonds to this end.

Hindustan Dorr-Oliver Ltd said on Monday it won a 1.27-bn-rupee order from HPCL-Mittal Energy Ltd.

Pharma company Jubilant Organosys is hiving off a part of its Rs 1,200-crore industrial and performance products (IPP) division to sell it to a strategic player.

Dr Reddy's Laboratories (DRL) has partnered with GlaxoSmithKline (GSK) to develop and market generics and formulations in emerging markets abroad.

IBM has clinched two IT services deals in the direct-to-home (DTH) segment in a deal with Sun Direct and Tata Sky.

State-run oil firms hiked aviation fuel prices by over 12 per cent following rise in crude oil prices in global market.

SEBI disposes matter against India Infoline for alleged synchronisation of trade in GHCL shares.

Indraprastha Gas revises price of CNG in Delhi to Rs 21/kg.

The Bombay High Court has asked Reliance Industries to supply 28 mmscmd (million metric standard cubic metres per day) of gas from its Krishna-Godavari basin to Reliance Natural Resources Ltd for \$2.34 per mmbtu (million metric British thermal unit).

After a meeting of the board of directors on Monday, Ansal Properties and Infrastructure Ltd said it plans to raise Rs 1,500 crore by way of qualified institutional placement (QIP). The board has decided to seek shareholders approval to issue equity shares to resident and non-resident qualified institutional buyers.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

MARKET At A Glance

BSE SENSEX	14875.52	2.38	▼
S&P CNX NIFTY	4484.00	2.17	▼
BSE MIDCAP	5113.20	2.33	▼
CNX MIDCAP	5477.75	1.35	▼

World indices & Major Indian ADRs

DOW	8612.13	2.13%	▼
NASDAQ	1816.38	2.28%	▼
HANG SENG	18031.05	2.53%	▼
NIKKEI	9843.67	1.95%	▼
KOSPI	1399.90	0.89%	▼

ADRS (US\$)

INFY	35.52	4.31%	▼
WIPRO	11.95	2.69%	▼
DR REDDY	14.89	0.88%	▲
TATA MOTOR	9.66	6.94%	▼
HDFC BANK	101.92	4.48%	▼
ICICI BANK	29.82	4.24%	▼

DII / FII position

FII (15/06)(PROV)	411.54 Cr	(-)
DII (15/06)(PROV)	586.63 Cr	(-)

MARKET OUTLOOK FOR TODAY...

Domestic markets are poised to gap-down open due to weakness across global markets. SGX Nifty is currently trading 4420, down 100 points which also suggests a lower opening for Indian equities. Banking stocks will see some action on reporting encouraging first quarter advance tax payments. Most companies that reported a higher tax payment for the April-June quarter an indication of improved earnings over the year-ago period.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 397.95 crore while bought index options worth Rs 129.93 crore. However, they were net sellers of stock futures to the tune of Rs 140.79 crore and sold stock options worth Rs 3.63 crore.

Wall Street fell sharply yesterday with traders going on a profit-taking spree. A report from the New York Federal Reserve that showed conditions for New York manufacturers have deteriorated at a faster pace in the month of June than in the previous month did play a key role in prompting investors to go for the sell button. The Dow closed down 187.12 points or 2.1 percent at 8,612.13, the Nasdaq closed down 42.42 points or 2.3 percent at 1,816.38 and the S&P 500 closed down 22.49 points or 2.4 percent at 923.72.

Stock market across the **Asia** Pacific region were opened weak in the morning session hit by losses in banking, commodity and energy stocks on worries the "green shoots" of economic recovery may prove to be an illusion. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan TaieX Index, all are trading in the red today.

Crude price fell below \$70 a barrel in New York as the dollar rose, limiting investor demand for commodities as a hedge against inflation. Crude oil for July delivery fell as much as 72 cents, or 1 percent, to \$69.90 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude for August delivery fell as much as 69 cents, or 1 percent, to \$69.55 a barrel on London's ICE Futures Europe exchange.

BOARD MEETINGS AND RESULTS:

SYMBOL	MEETING DATE	PURPOSE
RCF	16-Jun-09	Audited Financial Results and Dividend
KAVVERITEL	16-Jun-09	Audited Financial Results and Dividend
VITLINFO	16-Jun-09	Bonus
NUTEK	16-Jun-09	Audited Financial Results / Others
SAGCEM	16-Jun-09	Financial Results/ Dividend
MANALU	16-Jun-09	Audited Financial Results/Dividend/Others
JAGRAN	16-Jun-09	Audited Financial Results and Dividend
KEI	16-Jun-09	Audited Accounts/ Others
POWERGRID	16-Jun-09	Audited Financial Results/Dividend/Others
ETC	16-Jun-09	Audited Financial Results and Dividend

FII DERIVATIVES STATISTICS FOR (15/06/2009)

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	54106	1240.90	70764	1638.86	621229	14142.40
INDEX OPTIONS	102433	2314.66	96221	2184.74	1199626	26980.80
STOCK FUTURES	18925	1066.75	21280	1207.55	420107	21486.90
STOCK OPTIONS	563	25.88	760	29.51	15557	731.47

Most Active Futures Contracts on Individual Securities (15/06/09)

Symbol	Exp Date	No of Contracts
RNRL	25-Jun-2009	49810
RELIANCE	25-Jun-2009	37246
RPOWER	25-Jun-2009	22428
NTPC	25-Jun-2009	13985
SBIN	25-Jun-2009	12334
RELCAPITAL	25-Jun-2009	11432
DLF	25-Jun-2009	10648
RELINFRA	25-Jun-2009	10614
TATASTEEL	25-Jun-2009	10134
SUZLON	25-Jun-2009	9010

Most Active Option Contracts on Individual Securities (15/06/09)

Symbol	Exp Date	Strike Price	Option Type	No of Contract
RNRL	25-Jun-2009	110	CA	3333
RELIANCE	25-Jun-2009	2250	CA	2890
RNRL	25-Jun-2009	100	CA	2801
RELIANCE	25-Jun-2009	2310	CA	2270
RELIANCE	25-Jun-2009	2400	CA	1861
NTPC	25-Jun-2009	230	CA	1699
RNRL	25-Jun-2009	105	CA	1313
RNRL	25-Jun-2009	90	CA	1262
RELIANCE	25-Jun-2009	2460	CA	933
RNRL	25-Jun-2009	95	CA	815

NSE BULK DEAL (15/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
Aban Offshore Ltd.	C D INTEGRATED SERVICES LTD.	BUY	296889	988.20
Bharati Shipyard Limited	GSB FINANCE LTD.	BUY	130000	162.39
IFCI Ltd.	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	5174297	52.18
Ispat Industries Limited	JAYPEE CAPITAL SERVICES LTD.	BUY	6318663	24.59
Nagarjuna Fert & Chem	PACE FINANCIAL SERVICES	BUY	3012185	42.52
Noida Toll Bridge Company	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	995585	47.08
Reliance Natural Resource	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	8982503	104.86
Reliance Natural Resource	GENUINE STOCK BROKERS PVT LTD	BUY	19535394	106.17
Reliance Natural Resource	PRB SECURITIES PRIVATE LTD.	BUY	8345065	103.98
Aban Offshore Ltd.	C D INTEGRATED SERVICES LTD.	SELL	296889	988.47
Bharati Shipyard Limited	GSB FINANCE LTD.	SELL	140331	165.04
IFCI Ltd.	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	5174297	51.98
Ispat Industries Limited	JAYPEE CAPITAL SERVICES LTD.	SELL	6178263	24.61
Nagarjuna Fert & Chem	PACE FINANCIAL SERVICES	SELL	2693985	42.23
Noida Toll Bridge Company	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	1028385	47.06
Reliance Natural Resource	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	8920234	105.11
Reliance Natural Resource	GENUINE STOCK BROKERS PVT LTD	SELL	19540394	106.15
Reliance Natural Resource	PRB SECURITIES PRIVATE LTD.	SELL	8209177	104.08

BSE BULK DEAL (15/06/09)

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
COUNTRY CLUB	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	BUY	600000	27.85
COUNTRY CLUB	MELCHIOR INDIAN OPPORTUNITIES FUND	BUY	960400	27.84
GOOD LUCK ST	KINOFOLK INDUSTRIES LTD.	BUY	469500	33.95
GREMAC INFRA	JYOTI JAIN INV. & FIN. CO. PVT. LTD.	BUY	90610	38.87
MOUNT EVE MI	TATA TEA LTD	BUY	700000	82.00
ODYSSEY CORP	BHROSEMAND COMMODITIES PVT. LTD.	BUY	29345	24.00
RIL NAT RES	GENUINE STOCK BROKERS PVT. LTD.	BUY	9013523	104.99
RIL NAT RES	OPG SECURITIES P LTD	BUY	8261584	104.84
SANGUINE MD	ANGEL INFIN PRIVATE LIMITED	BUY	100015	5.69
SANGUINE MD	PRITESHPRAVINCHANDRAVORA	BUY	75000	5.28
BILPOWER LT	RUDRA STEEL AND ALLOYS PVT LTD	SELL	60000	137.98
DJS STOCK SH	PRAKASHDEVIDASHSECLTD	SELL	78600	40.21
GOOD LUCK ST	BIHAR TUBES LIMITED	SELL	400000	34.00
MOLDTEK TECH	CONQUEST SECURITIES PRIVATE LTD	SELL	18000	59.25
MOUNT EVE MI	ARISAIG INDIA FUND LTD	SELL	700000	82.00
RIL NAT RES	GENUINE STOCK BROKERS PVT. LTD.	SELL	9013523	105.18
RIL NAT RES	OPG SECURITIES P LTD	SELL	8261584	105.01
ROSELABS LTD	JAGDISHKUMAR AMRUTLAL AKHANI	SELL	64001	10.90
ROSELABS LTD	JAGDISHKUMARAMRUTLALAKHANI	SELL	60000	10.90
SANGUINE MD	FORSEE FINANCIAL AND CONSULTANCY SERVICES PVT LTD	SELL	500000	5.69

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