

## Nifty Levels:

Nifty	<u>1<sup>st</sup> Resistance</u>	<u>2<sup>nd</sup> Resistance</u>
Intraday	4950-4960	4995-5005
Nifty	<u>1<sup>st</sup> Support</u>	<u>2<sup>nd</sup> Support</u>
Intraday	4875-4885	4840-4850



## MARKET tittle-tattle

**Bhushan Steel** will spend Rs 28,000 crore to build a 6 lakh tonnes steel plant in the Bellary region of Karnataka, a place other large steelmakers, including ArcelorMittal and Posco are also eyeing to build steel projects.

**Arss Infra** to list on March 03.

**Cement** companies hike prices by Rs 10-12/bag to offset excise duty rise and rise in diesel rates.

**LyondellBasell** (LB) rejects **RIL's** bid.

**Tata Chemicals** said operations at its Haldia facility have been disrupted as workers went on an indefinite strike.

Finance minister proposed a **weighted tax deduction** on expenditure incurred in in-house research and development activities to 200 per cent from the current 150 per cent in the Budget.

**Hindustan Dorr** acquires UK based company DavyMarkham

**Bharti Airtel** has joined forces with 23 other global communication giants to challenge the dominance of handsetmakers, especially that of Apple, in the mobile applications (apps) space.

**Great Offshore** (GOL) has come a full circle from getting demerger from GE Shipping in 2006 to getting acquired by Bharati Shipyard recently.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	16429.55	1.08%	▲
<b>S&amp;P CNX NIFTY</b>	4922.30	1.29%	▲
<b>BSE MIDCAP</b>	6397.82	1.47%	▲
<b>CNX MIDCAP</b>	7167.25	1.68%	▲

## World indices

<b>DOW</b>	10403.79	0.76%	▲
<b>NASDAQ</b>	2273.57	1.58%	▲
<b>HANG SENG</b>	20880.98	0.84%	▼
<b>NIKKEI</b>	10169.80	0.02%	▼

## Indian ADRs

<b>INFY</b>	58.34	2.53%	▲
<b>WIPRO</b>	22.37	3.47%	▲
<b>DR REDDY</b>	25.24	2.56%	▲
<b>TATA MOTOR</b>	16.70	3.21%	▲
<b>HDFC BANK</b>	122.50	0.67%	▲
<b>ICICI BANK</b>	38.89	1.67%	▲

## Commodity/ Forex

<b>GOLD(MCX)</b>	16796.00
<b>SILVER(MCX)</b>	25597.00
<b>CRUDE(NUMEX)</b>	78.80
<b>US\$/Re</b>	46.23

## DII/FII Position

<b>FII (26/02)(PROV)</b>	841.23 Cr	(+)
<b>DII (26/02)(PROV)</b>	859.63 Cr	(-)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to extend Friday's gains as global cues are supportive. Wall Street stocks jumped yesterday, to their highest levels in more than a month after corporate buyouts raised hopes about the economy. Asian stock markets were trading mixed, with financials dragging the Hong Kong market lower while Australia and S.Korea were supported by gains on Wall Street as global investors held out hope that a bailout will materialize for debt-ridden Greece. Meanwhile, Cement, auto and steel companies are likely to remain in focus as they announce sales and shipments figures for February. Market had remained closed on Monday 1 March 2010 on account of Holi festival.

According to data released by the NSE, in the last session, **FII**s were buyers of index futures to the tune of Rs 1,559.83 crore and bought index options worth Rs 258.03 crore. However, they were net sellers of stock futures to the tune of Rs 347.58 crore and sold stock options worth Rs 37.48 crore.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
DBCORP	02-Mar-10	Interim Dividend
ESABINDIA	02-Mar-10	Audited Accounts
MPSLTD	03-Mar-10	Audited Financial Results and Dividend
EDSERV	03-Mar-10	EGM/Others
NEYVELILIG	04-Mar-10	Interim Dividend
GUJRATGAS	04-Mar-10	Audited Financial Results and Dividend
ITDCEM	04-Mar-10	Annual Accounts and Dividend
BOSCHLTD	05-Mar-10	Audited Accounts and Dividend
BOSCHLTD	05-Mar-10	Audited Accounts
TFL	05-Mar-10	Merger

**FII DERIVATIVES STATISTICS FOR (26/02/2010)**

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	144115	3611.18	82391	2051.35	423374	10687.21
INDEX OPTIONS	332848	8046.99	322712	7788.96	1140030	28181.41
STOCK FUTURES	42625	1369.05	55187	1716.63	754858	23551.70
STOCK OPTIONS	818	23.83	2062	61.31	9063	292.90

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