



GUINNESS

Redefining Services

Revision of Market Lot of Derivative Contracts

DATE: 30.06.2009

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
FUTURES AND OPTIONS SEGMENT

CIRCULAR

Circular No.: NSE/F&O/042/2009

Download No. NSE/FAOP/12491

Date: May 29, 2009

Dear Members,

Subject: Revision of Market Lot of Derivative Contracts

Exchange reviews on a periodic basis the contract size/value of derivative contracts based on prescribed minimum value of INR 200,000 as per SEBI circular no. SEBI/DNPD/CIR-20/2004/02/23 dated February 23, 2004. It is proposed to carry out revision of market lots for derivatives contract as given below:

Sr No	Underlying whose Derivative contract size /value is	Revising methodology	Effective date	Annexure Number for list of underlying
1	Higher than INR 800,000	Dividing existing lot by 4	June 26, 2009 (for all contracts)	1
2	Higher than INR 400,000	Dividing existing lot by 2	June 26, 2009 (for all contracts)	2
3	Higher than INR 800,000 but lot size not exactly divisible by 4	Dividing existing lot by 4 & rounding off to nearest even integer.	June 26, 2009 (for September 2009 & later expiries)	3
4	Lower than INR 200,000	Multiplying existing lot by 2 and its multiples	June 26, 2009 (for September 2009 & later expiries)	4

To avoid operational complexities, in case 3 & 4 above, only the far month contract i.e. September 2009 expiry contracts will be revised for market lots. Contracts with maturity of July 2009 and August 2009 would continue to have the existing market lots. All subsequent contracts (i.e., September 2009 expiry and beyond) will have revised market lots.

For any clarifications, members are advised to contact the following officials:

Mr. Sachin Dhar and Mr. Janardhan Gujran at 26598151 or 26598152

Yours faithfully,

For National Stock Exchange of India Ltd.

Suprabhat Lala
Assistant Vice President



Annexure-1

List of underlying in which market lot is being revised downwards:

No.	Symbol	Present Market Lot	Revised Market Lot	No.	Symbol	Present Market Lot	Revised Market Lot
1	AUOPHARMA	2800	700	11	JPASSOCIAT	4500	1125
2	BAJAJ-AUTO	800	200	12	JPHYDRO	12500	3125
3	BAJAJHIND	5700	1425	13	LICHSGFIN	1700	425
4	BALRAMCHIN	9600	2400	14	M&M	1248	312
5	DISHTV	20600	5150	15	MARUTI	800	200
6	FINANTECH	600	150	16	NAGARFERT	21000	5250
7	GMRINFRA	5000	1250	17	NATIONALUM	2300	575
8	GVKPIL	19000	4750	18	NEYVELIG	5900	1475
9	HCC	8400	2100	19	SAIL	5400	1350
10	HDIL	3096	774				

Annexure-2

List of underlying in which market lot is being revised Downwards:

No.	Symbol	Present Market Lot	Revised Market Lot	No.	Symbol	Present Market Lot	Revised Market Lot
1	ADLABSFILM	1800	900	21	CENTURYTEX	1696	848
2	ALBK	4900	2450	22	CHAMBLFERT	6900	3450
3	APIL	1200	600	23	CHENNPETRO	3600	1800
4	ANDHRABANK	4600	2300	24	CONCOR	500	250
5	ASHOKLEY	19100	9550	25	CROMPGREAV	2000	1000
6	ASIANPAINT	400	200	26	CUMMINSIND	1900	950
7	ACC	752	376	27	DCHL	6800	3400
8	AXISBANK	900	450	28	DENABANK	10500	5250
9	BANKBARODA	1400	700	29	DLF	1600	800
10	BEML	750	375	30	DRREDDY	800	400
11	BEL	552	276	31	EDUCOMP	150	75
12	BHARATFORG	4000	2000	32	ESSAROIL	2824	1412
13	BHEL	300	150	33	FEDERALBNK	1702	851
14	BPCL	1100	550	34	FSL	19000	9500
15	BHARTIARTL	500	250	35	GRASIM	352	176
16	BHUSANSTL	1000	500	36	GTLINFRA	9700	4850
17	BIOCON	3600	1800	37	GTL	1500	750
18	BRFL	2300	1150	38	GSPL	12200	6100
19	CAIRN	2500	1250	39	HCLTECH	2600	1300
20	CANBK	1600	800	40	HDFCBANK	400	200



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No.	Symbol	Present Market Lot	Revised Market Lot	No.	Symbol	Present Market Lot	Revised Market Lot
41	HEROHONDA	400	200	82	POWERGRID	3850	1925
42	HINDALCO	7036	3518	83	PRAJIND	4400	2200
43	HINDPETRO	1300	650	84	PTC	4700	2350
44	HINDZINC	1000	500	85	PNB	600	300
45	HOTELEELA	15000	7500	86	RANBAXY	1600	800
46	ICICIBANK	700	350	87	RNRL	7152	3576
47	ICSA	2400	1200	88	RELCAPITAL	552	276
48	IDEA	5400	2700	89	RCOM	1400	700
49	IFCI	15760	7880	90	RELIANCE	300	150
50	INDIACEM	2900	1450	91	RELINFRA	552	276
51	INDIAINFO	5000	2500	92	RPL	3350	1675
52	IBREALEST	2600	1300	93	RECLTD	3900	1950
53	INDHOTEL	7596	3798	94	SESAGOA	3000	1500
54	IOB	5900	2950	95	SCI	4800	2400
55	INDUSINDBK	7700	3850	96	RENUKA	5000	2500
56	IDBI	4800	2400	97	SIEMENS	1504	752
57	IDFC	5900	2950	98	SBIN	264	132
58	ISPATIND	24900	12450	99	STER	876	438
59	ITC	2250	1125	100	SUNTV	2000	1000
60	IVRCLINFRA	2000	1000	101	SUZLON	6000	3000
61	JINDALSTEL	320	160	102	TATACHEM	2700	1350
62	KFA	8500	4250	103	TATACOMM	1050	525
63	KOTAKBANK	1100	550	104	TATAMOTORS	1700	850
64	LT	400	200	105	TATAPOWER	400	200
65	MRPL	8900	4450	106	TATASTEEL	1528	764
66	MLL	9800	4900	107	TECHM	1200	600
67	MOSERBAER	4950	2475	108	TV-18	3400	1700
68	MPHASIS	1600	800	109	GESHIP	2400	1200
69	NAGARCONST	4000	2000	110	TITAN	412	206
70	NOIDATOLL	16400	8200	111	TRIVENI	7700	3850
71	ONGC	450	225	112	TULIP	1000	500
72	OPTOCIRCUI	4080	2040	113	UCOBANK	10000	5000
73	OFSS	600	300	114	ULTRACEMCO	800	400
74	ORCHIDCHEM	4200	2100	115	UNIONBANK	2100	1050
75	ORIENTBANK	2400	1200	116	UNITECH	9000	4500
76	PANTALOONR	1700	850	117	UNIPHOS	2800	1400
77	PATELENG	2000	1000	118	VOLTAS	5400	2700
78	PATNI	2600	1300	119	WELGUJ	3200	1600
79	PETRONET	8800	4400	120	WIPRO	1200	600
80	POLARIS	5600	2800	121	YESBANK	4400	2200
81	PFC	2400	1200	122	ZEEL	2800	1400



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Annexure-3

List of underlying in which market lot is being revised downwards and rounded off to nearest even integer:

No.	Symbol	Present Market Lot	Revised Market Lot
1	JSWSTEEL	1650	412
2	LITL	2550	638

Annexure-4

List of underlying in which market lot is being revised upwards:

No.	Symbol	Present Market Lot	Revised Market Lot
1	STERLINBIO	1250	2500

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