



GUINNESS

Redefining Services

EVENING NOTE

Tuesday, 30 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14493.84	1.97	▼
S&P CNX NIFTY	4291.10	2.27	▼
MIDCAP	5076.34	2.94	▼
METAL	10830.90	3.42	▼
BANKEK	8211.48	2.45	▼
REALTY	3207.19	7.42	▼
POWER	2842.34	3.19	▼
OIL&GAS	9390.15	2.32	▼
IT	3287.20	0.55	▼
CNX MIDCAP	5427.25	2.59	▼
BANK NIFTY	7338.85	2.26	▼
CNX IT	3497.65	0.48	▼
CNX 100	4162.25	2.48	▼
CNX NIFTY JUNIOR	7794.70	3.68	▼
MARKET TURNOVER	78432.23	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	27	378	107	512
Declines	176	1002	232	1410
AD Ratios	0.15	0.38	0.46	0.36

FOREX

Rs/\$	47.87
Rs/Euro	67.69

DII / FII position

FII (29/06)(PROV)	292.44	(+)
DII (29/06)(PROV)	143.84	(+)



www.16anna.com

Contact us:

info@guinnessonline.net

Key benchmark ended lower amid profit taking ahead of the Union Budget. Market opened with a positive bias on the back of encouraging cues from the Asian markets and overnight surged in the US markets. However, the index slipped into red within the first hour of trade. Index extended losses after afternoon trade. The markets continued to slip further in the red as cautious traders booked profits across the board ahead of the announcement of Union Budget early next week. The Nifty closed below 4300 and the Sensex below 14500 levels. Finally the Sensex ended the day with a loss of 291.90 points, or 1.97% at 14,493.84 and Nifty declined 99.85 points, or 2.27% at 4,291.10.

From the sectoral front realty index was the major losers along with metal, power, capital goods, banking, oil & gas and healthcare, while IT and defensive FMCG stocks showed modest losses. Among the Sensex pack 27 stocks ended in red territory and 3 in green. Major losers in the 30-share index were DLF (8.05%), Tata Motors (7.23%), Jaiprakash Associates (7.22%), Reliance Capital (6.18%), Sterlite Industries (India) (6.01%), and Reliance Energy (5.53%). On the other hand Hero Honda Motors (1.08%), Tata Consultancy Services (0.98%), and Hindustan Unilever (0.36%) were the major gainers in the Sensex.

Realty index were the biggest losers among the sectoral indices. HDIL, Indiabulls Real Ests, DLF, Unitech, Mahindra Lifespace, Orbit Corporation, Anant Raj Inds, Parsvnath Developers, Ansal Properties, Omaxe, Phoenix Mills, Sobha Developers and Peninsula Land were the major losers in this pack. Metal stock also dragged the market in today's trade. Welspun-Gujarat, Ispat Inds, Sterlite Inds, Guj NRE Coke, Jai Corp, Jindal Saw, SAIL, Jindal Steel & Power, National Aluminium, JSW Steel, Sesa Goa and Tata Steel ended lower. Banking stocks, which were on a roll recently, fell on profit taking. IDBI, Kotak Mahindra Bank, Indusind Bank, Axis Bank, ICICI Bank, Oriental Bank of Commerce, Indian Overseas Bank Ltd, Federal Bank, Karnataka Bank, Allahabad Bank Ltd and Yes Bank were some of the losers.

In the Oil and Gas space, top losers today were Reliance Natural Res, Essar Oil, Aban Offshore, Reliance Petroleum, Reliance Inds, Indian Oil Corp., HPCL, GAIL India and Cairn India. Among the Power index Suzlon Energy, GMR Infrastructure, GVK Power, Reliance Infrastructure, Reliance Infrastructure, Reliance Power, Neyveli Lignite, ABB, Lanco Infratech, Crompton Greaves and Power Grid Corp are some of the losers from this space. In the Auto space Tata Motors, Amtek Auto, Ashok Leyland, Bharat Forge, Bajaj Auto, Escorts, Cummins India Apollo Tyres and Mahindra & Mahindra are the key losers. Sugar stocks like Bajaj Hindusthan, Balrampur Chini, Dhampur Sugar, Dharani Sugars, Dwarikesh Sugar, Oudh Sugar Mill, Rajshree Sugars, Shree Renuka Sugars, Triveni Engg, Upper Ganges Sugar and Uttam Sugar were tumbled.

Meanwhile, **U.S.** Stock index futures pointed to a positive start for the Wall Street today as rising commodity prices. Caution is likely as investors preferred to stay away from the market ahead of the release of key economic data during the truncated week. Only one report is on the economic calendar today, as the Conference Board issues its monthly consumer confidence index. Investors may also focus on Fed speeches during market hours.

Stock market across the **Asia** Pacific region were ended mixed as traders turned cautious ahead of key economic data later in the week amid rising commodity prices. Japan's jobless rate rose to a new 5-1/2-year high in May and job availability sank to record low but government stimulus efforts prompted a modest rise in household spending, reinforcing forecasts the economy will return to growth in the current quarter. Key benchmarks across the region namely, Japan's Nikkei, South Korea's Kospi, and Taiwan Taiex Index, all are ended in the positive while Hong Kong's Hang Seng and China's Shanghai ended lower today.

Major **European** markets open positive in the morning trade with banks advancing and commodity shares tracking higher crude oil and metals prices. The U.K. Gross domestic product fell 2.4 percent from the final three months of 2008, compared with the prior measurement of a 1.9 percent drop as the recession choked industries from construction to services. Key benchmark indices across the region like the FTSE100, DAX and CAC40, all are presently trading lower today.

Crude price rose as the U.S. dollar declined and militant attacks in Nigeria curbed supply from Africa's largest producer. Crude oil for August delivery gained as much as \$1.89 to \$73.38 a barrel on the New York Mercantile Exchange. Brent crude oil for August settlement rose as much as \$2.51, or 3.5 percent, to \$73.50 a barrel on London's ICE Futures Europe exchange.



GUINNESS

Redefining Services

NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
AJMERA	216.20	185.30	16.68
BPL	30.10	27.45	9.65
TULIP	844.95	784.15	7.75
SREINTFIN	81.95	76.25	7.48
STEELTUBES	2.50	2.35	6.38
JCTEL	3.50	3.30	6.06
GRAPHITE	46.15	43.55	5.97
PAGEIND	547.25	519.45	5.35
BASML	56.90	54.10	5.18
VAIBHAVGEM	21.35	20.30	5.17

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
HDIL	233.70	265.05	11.83
SUZLON	103.75	117.10	11.40
ASAHIINDIA	50.00	56.25	11.11
BAJAJHIND	203.90	229.15	11.02
NESCO	742.50	828.10	10.34
LLOYDELENG	37.00	41.10	9.98
PNC	23.15	25.70	9.92
GEMINI	18.65	20.70	9.90
NELCAST	34.40	38.05	9.59
PRECWIRE	40.60	44.90	9.58

Disclaimer

This Document has been prepared by the Research Team of Guinness Securities Ltd. and it is only meant for the use of the recipients only & it is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such.

We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.

Registered Office: Suite no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: research@guinnessonline.net, Website: www.16anna.com