



GUINNESS

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EVENING NOTE

Monday, 29 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14785.74	0.14	▲
S&P CNX NIFTY	4390.95	0.35	▲
MIDCAP	5230.09	1.14	▲
METAL	11214.93	2.59	▲
BANKEX	8417.86	1.24	▲
REALTY	3464.07	2.91	▲
POWER	2935.90	1.10	▲
OIL&GAS	9613.29	2.40	▲
IT	3305.32	2.07	▼
CNX MIDCAP	5571.55	1.10	▲
BANK NIFTY	7508.60	1.49	▲
CNX IT	3514.40	1.77	▼
CNX 100	4268.10	0.52	▲
CNX NIFTY JUNIOR	8092.80	1.51	▲
MARKET TURNOVER	71945.23	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	134	905	241	1280
Declines	69	496	113	678
AD Ratios	1.94	1.82	2.13	1.89

FOREX

Rs/\$	48.20
Rs/Euro	67.45

DII / FII position

FII (26/06)(PROV)	551.14	(+)
DII (26/06)(PROV)	333.95	(+)



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The BSE Sensex ended with a modest rise of 0.14 percent on Monday after investors locked in profits ahead of the budget next week, erasing early gains of as much as 1.3 percent. The market moved between positive and negative zone in early trade. It weakened in morning trade on lower US index futures. The market cut losses later as investors took fresh positions on hopes of a reform-oriented budget. The market firmed up again in mid-afternoon trade on firm European stocks. A sell-off pushed the Sensex into the red in late trade. The market regained positive zone at the fag end of the trading session. A fresh build of positions had triggered a near 3% rally in Sensex on Friday, 26 June 2009, following a reduction in lot sizes of derivative contracts on the National Stock Exchange. Lower lot size has made the contracts affordable to small traders and retail investors.

The National Stock Exchange has reduced the lot size of a number of derivatives contracts as a part of a periodic review to meet a previously set value of the contract at Rs 2 lakh. Thus, the lot size of Maruti Suzuki has been reduced to 200 from 800 and that of Steel Authority of India has been cut to 1350 from 5400. The lot size of Axis Bank has been halved to 450 from 900 and for Reliance Industries to 150 from 300. State Bank of India's lot size, too, has been halved to 132 from 264.

Meanwhile, before the budget, investors will be keenly watching the outcome of the Employees' Provident Fund Organisation (EPFO's) apex advisory body meet on 4 July 2009. The Central Board of Trustees (CBT) will take a view on the Finance Ministry's proposal to invest 15% of its corpus in equity. The EPFO has a corpus of about Rs 1,82,000 crore and the permission to invest 15% funds in equity could have positive implications for the capital market. A proposal to park funds in the stock market was earlier rejected by the EPFO's Finance and Investment Committee (FIC) at its meeting on 26 March 2009.

The BSE 30-share Sensex rose 21.10 points or 0.14% to 14,785.74. The Sensex opened 51.26 points higher at 14,815.90. At the day's high of 14,955.55, the Sensex rose 190.91 points in mid-afternoon trade. The Sensex lost 79.19 points at the day's high low of 14,685.45 in morning trade. The S&P CNX Nifty was up 15.45 points or 0.35% to 4390.95. Nifty July 2009 futures were at 4389, at a discount of 1.95 points as compared to the spot closing of 4390.95. Turnover in NSE's futures & options (F&O) segment was Rs 47,588.96 crore, lower than Rs 48,071.62 crore on Friday, 26 June 2009. The barometer index BSE Sensex is up 5,138.43 points or 53.26% in calendar year 2009 as on 29 June 2009. From a 3-year closing low of 8,160.40 on 9 March 2009, the Sensex has risen 6,625.34 points or 81.18% as on 29 June 2009.

The market breadth was strong. On BSE, 1684 shares advanced as compared with 987 that declined. 65 shares remained unchanged.

The BSE Mid-Cap index rose 1.14% to 5,230.09 and the BSE Small-Cap index advanced 1.50% to 5,887.86. But both these indices outperformed the Sensex.

Sectoral indices on BSE displayed mixed trend. The BSE Capital Goods index (up 0.87%), BSE Bankex (up 1.24%), and the BSE Realty index (up 2.94%), the BSE Consumer Durables index (up 4.24%), BSE Power index (up 1.10%), the BSE Oil & Gas index (up 2.40%), the BSE PSU index (up 1.73%), the BSE Metal index (up 2.59%), outperformed the Sensex

The BSE IT index (down 2.07%), the BSE TECK index (down 1.26%), the BSE Healthcare index (down 0.33%), the BSE Auto index (down 0.42%), the BSE FMCG index (down 0.37%), underperformed the Sensex.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
AJMERA	185.30	154.40	20.01
ASAHIINDIA	56.25	47.25	19.05
LUMAXIND	112.00	95.40	17.40
BEML	1062.50	905.10	17.39
GMRINFRA	155.15	136.75	13.46
MACMILLAN	79.15	70.05	12.99
MOTHERSUMI	74.80	67.00	11.64
VISUINTL	5.90	5.35	10.28
FINPIPE	50.85	46.20	10.06
BPL	27.45	24.95	10.02

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
NESCO	828.10	925.00	10.48
SHARRESLTD	72.20	79.85	9.58
GEMINI	20.70	22.70	8.81
PTL	15.55	16.50	8.26
KANSAINER	539.65	586.20	7.94
TATAMOTORS	313.90	340.25	7.74
KIRIDYES	206.00	221.30	6.91
BGREENERGY	317.10	340.20	6.79
APOLLOHOSP	564.85	600.90	6.00
RALLIS	642.70	680.10	5.50

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