



# GUINNESS

Redefining Services

## EVENING NOTE

Friday, 26 June 2009

### MARKET SUMMARY

#### MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14764.64	2.92	▲
S&P CNX NIFTY	4375.50	3.15	▲
MIDCAP	5170.90	2.40	▲
METAL	10931.41	2.69	▲
BANKEX	8314.61	4.31	▲
REALTY	3366.10	2.99	▲
POWER	2903.91	2.37	▲
OIL&GAS	9388.33	2.94	▲
IT	3375.32	3.64	▲
CNX MIDCAP	5511.15	2.18	▲
BANK NIFTY	7398.45	3.87	▲
CNX IT	3577.55	3.33	▲
CNX 100	4245.95	3.04	▲
CNX NIFTY JUNIOR	7972.15	2.37	▲
MARKET TURNOVER	71092.23	Cr	

#### Advances/ Declines (BSE)

	A	B	S	Total
Advances	187	918	195	1300
Declines	16	471	153	640
AD Ratios	11.7	1.95	1.27	2.03

#### FOREX

Rs/\$	48.51
Rs/Euro	68.13

#### DII / FII position

FII (26/06)(PROV)	551.14 Cr	(+)
DII (26/06)(PROV)	333.95 Cr	(+)



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Key benchmark index bounce-back sharply on the first day of the July expiry. After open higher the index exhibited sideways movement till noon. The market extended gains after afternoon trade and ended near the days high. Rising global markets, budget expectations and hopes of improvement in monsoon rains by the first or second week of July helped the Indian market bounce back sharply. Finally the Sensex ended the day with a gain of 419.02 points, or 2.92% at 14,764.64 and Nifty climbed 133.65 points, or 3.15% at 4,375.50. Nifty has become a free-float market capitalisation based index from today. As per reports, rollover of Nifty positions from June 2009 series to July 2009 series stood at 55% as compared to 63% in the previous series. Also stock futures rollover slipped to 75% from 77% in the last series.

From the sectoral front, Bank, Capital Goods, Consumer Durables, IT, Reality, Oil & Gas and Tech stocks contributed to the rally. However, only Health Care index was the losers from the Sensex. Among the Sensex pack 26 stocks ended in green territory and 4 in red. Major gainers in the 30-share index were ICICI Bank (7.34%), Sterlite Industries (India) (5.81%), Larsen & Toubro (5.32%), Reliance Capital (4.77%), Reliance Communications (4.21%), and Infosys Technologies (3.67%). On the other hand, Sun Pharmaceutical Industries (12.28%), Ranbaxy Laboratories (4.46%), Tata Steel (2%), and Mahindra & Mahindra (0.77%) were the major losers in the Sensex.

Banking index were the biggest gainers among the sectoral indices. ICICI Bank, Kotak Mahindra Bank, Axis Bank, Pun National Bank Ltd, Indusind Bank, Canara Bank Ltd, IDBI, SBI, Yes Bank HDFC Bank and Oriental Bank of Commerce were the major gainers in this pack. Capital Goods also supported in today's rally. Larsen & Toubro, Suzlon Energy, Gammon India, Jyoti Structures, Punj Lloyd, Siemens, Thermax, ABB, Reliance Indl Infra and BHEL are some of the gainers from this pack. However, Health Care index was the only losers from the index. Sun Pharma, Sun Pharma Adv. Res., Lupin, Ranbaxy Labs., Wockhardt, Wockhardt, Biocon, Piramal Healthcare, Aurobindo Pharma and Pfizer were ended lower.

Oil & gas stocks also gained today. In the Oil and Gas space, top gainers today were Cairn India, Aban Offshore, Reliance Natural Res, Reliance Inds, Reliance Petroleum, HPCL, GAIL India, ONGC and Essar Oil. Metal index gain with Sterlite Inds, Jindal Steel & Power, JSW Steel, NMDC, Hindustan Zinc, Sesa Goa, Jai Corp, SAIL, Hindalco, National Aluminium and Ispat Industries ended in positive. Among the Realty space HDIL, Indiabulls Real Ests, Ackruti City, Orbit Corporation, Anant Raj Inds, Omaxe, Parsvnath Developers, DLF, Phoenix Mills, Sobha Developers and Unitech closed higher. Outsourcing focused IT stocks mirrored gains in ADRs. In the IT space top gainers today were Mphasis, Tata Consultancy, NIIT, Infosys Tech, Patni Computer, Rolta India, HCL Technologies, Wipro and Financial Technology.

Meanwhile, **U.S.** Stock index futures pointed to lower open for the Wall Street today following gains in previous session on bargain hunting at lower levels despite mixed economic data. Today's economic calendar includes the personal income and spending figures for May to be released by the Bureau of Economic Analysis. The Reuters/University of Michigan's final report on the consumer sentiment index for June is also due to released today.

Stock markets across the **Asia** Pacific region were ended in positive territory following higher oil and metals prices boosted resource stocks and gains on Wall Street amid increasing hopes of a recovery despite mixed economic data. However, disappointing economic data from Japan, raising concerns about the risk of deflation as well as caution ahead of the release of a few key economic data next week limited the gain. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi and Taiwan Taiex Index, all are ended in the green today.

Major **European** markets were open higher in the morning session bouncing back from the previous session's losses as shares track gains on Wall Street and in Asia, with a rise in crude and metals prices boosting commodity stocks, while financial stocks recovered after recent losses. Key benchmark indices across the region like the FTSE, DAX and CAC40 are presently trading mixed today.

**Crude** price traded above \$71 a barrel, as Nigerian militants continued attacks on oil installations in Africa's largest crude producer. Crude oil for August delivery rose as much as \$1.06, or 1.5 percent, to \$71.29 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude oil for August settlement rose as much as \$1.03, or 1.5 percent, to \$70.81 a barrel on London's ICE Futures Europe exchange.



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## NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
NESCO	925.00	770.80	20.01
RALLIS	680.10	574.10	18.46
RAMCOIND	796.20	695.00	14.56
ADVANTA	696.85	610.80	14.09
CMC	786.00	691.90	13.60
TTKPRESTIG	138.05	123.15	12.10
NETWORK18	126.85	113.70	11.57
HDIL	251.55	226.10	11.26
INSECTICID	74.65	67.45	10.67
SITASHREE	11.70	10.60	10.38

## NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
SUNPHARMA	1141.15	1291.55	11.64
APARINDS	116.05	128.75	9.86
UTISUNDER	457.05	500.00	8.59
PUNJABCHEM	165.70	177.05	6.41
LUPIN	843.95	894.75	5.68
KANSAINER	586.20	620.00	5.45
IFGLREFRAC	23.95	25.30	5.34
LCCINFOTEC	0.90	0.95	5.26
SPARC	69.15	72.85	5.08
DCMFINSERV	3.75	3.95	5.06

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