



# GUINNESS

Redefining Services

## EVENING NOTE

Thursday, 25 June 2009

### MARKET SUMMARY

#### MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14345.62	0.53	▼
S&P CNX NIFTY	4241.85	1.19	▼
MIDCAP	5049.90	0.20	▼
METAL	10645.04	0.82	▼
BANKEK	7970.86	0.38	▲
REALTY	3268.29	0.53	▲
POWER	2836.60	1.41	▼
OIL&GAS	9120.11	2.10	▼
IT	3256.81	0.37	▼
CNX MIDCAP	5393.50	0.52	▼
BANK NIFTY	7123.00	0.21	▲
CNX IT	3462.15	0.41	▼
CNX 100	4120.85	1.01	▼
CNX NIFTY JUNIOR	7787.50	0.06	▼
MARKET TURNOVER	124076.9	Cr	

#### Advances/ Declines (BSE)

	A	B	S	Total
Advances	79	758	196	1033
Declines	124	643	158	925
AD Ratios	0.64	1.18	1.24	1.12

#### FOREX

Rs/\$	48.53
Rs/Euro	67.79

#### DII / FII position

FII (24/06)(PROV)	791.85 Cr	(-)
DII (24/06)(PROV)	728.26 Cr	(+)



[www.16anna.com](http://www.16anna.com)  
 Contact us:  
[info@guinnessonline.net](mailto:info@guinnessonline.net)

Key benchmark ended lower note on expire of June F&O series. After open higher in the morning session, market traded flat till the mid-session on the back of positive Asian cues and short covering on the last day of monthly derivatives contracts. But market fell sharply in the afternoon trade as investors preferred to book profit towards the end of the day ahead of the Union budget in the next week and fears a delay in important monsoon rains could hurt an already slowing economy. The Sensex and Nifty closed below 14,400 and 4,250 marks respectively. Volatility was high as traders rolled over positions from June 2009 series to July 2009 contracts. Finally the Sensex ended the day with a loss of 77.11 points, or 0.53% at 14,345.62 and Nifty fell 51.10 points, or 1.19% at 4,241.85.

From the sectoral front, Auto, Oil & gas, PSU and Power stocks remained under pressure while Realty and Banking index ended with modest gains. Among the Sensex pack 19 stocks ended in red territory and 11 in green. Leaders gainers in the 30-share index were Housing Development Finance Corporation (2.98%), Jaiprakash Associates (2.04%), Tata Power Company (1.85%), ACC (1.73%), ICICI Bank (1.36%), and Grasim Industries (1.27%). On the other hand, Tata Motors (5.43%), Sun Pharmaceutical Industries (3.47%), Maruti Suzuki India (3.10%), Mahindra & Mahindra (2.94%), Bharat Heavy Electricals (2.73%), and Oil & Natural Gas Corporation (2.45%) were the major losers in the Sensex. According to government data, **inflation** based on the wholesale price index (WPI) for the week ended June 13 at -1.14% as compared to -1.61% last week. Inflation rate continued to remain in negative territory but showed a marginal rise,

Auto Index was the biggest losers among the sectoral indices. Escorts, Tata Motors, Maruti Suzuki India, Mahindra & Mahindra, Exide Inds, Hero Honda Motors, MRF, Amtek Auto and Bharat Forge were the major losers in this pack. Where as Realty index were the gainers from today's trade. Unitech, Phoenix Mills, Anant Raj Inds, Sobha Developers and Omaxe are the gainers. Banking and financial shares rose mirroring firm ADRs and hopes of financial sector reforms in the Union Budget for 2009-10. Kotak Mahindra Bank, ICICI Bank, Canara Bank Ltd, Axis Bank, Pun National Bank Ltd, Indian Overseas Bank Ltd, Allahabad Bank Ltd, HDFC Bank and Union Bank of India are some of the gainers.

Oil & Gas stock also dragged the market today. Aban Offshore, Essar Oil, HPCL, BPCL, Reliance Natural Res, ONGC, Cairn India, Reliance Inds and Indian Oil Corp. were the losers. Among the Metal index Jai Corp, Ispat Inds, Hindustan Zinc, Guj NRE Coke, Welspun-Gujarat, Tata Steel, NMDC, National Aluminium, Jindal Steel & Power and SAIL ended lower. In the Power index top losers today were Torrent Power, Lanco Infratech, Reliance Power, GMR Infrastructure, BEHL, Neyveli Lignite, GVK Power, NTPC, Reliance Infrastructure and Siemens. FMCG stocks like, ITC, Godrej Consumer, Tata Tea, Ruchi Soya and HUL ended lower.

Meanwhile, **U.S.** Stock index futures pointed to a slightly lower open for the Wall Street today after the Federal Reserve cautioned that the U.S. economy would remain weak for a time, adding concerns about the sustainability of a recent recovery. Today's Economic data include final Q1 GDP and corporate profits as well as weekly jobless claims and June manufacturing survey.

Stock markets across the **Asia** Pacific region were ended higher after the Federal Reserve reinforced that interest rates will be kept at a record low for a while, but Treasuries extended losses as the Fed shied away from boosting its debt purchases. Increasing optimism about global recovery following an unexpected rise in durable goods orders in the U.S, lifted market sentiment. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan TaieX Index, all are ended in the green today.

Major **European** markets were open lower in early trade today as investors turned cautious after the U.S. Federal Reserve reiterated concerns over the economic outlook. Key benchmark indices across the region like Britain's FTSE, Germany's DAX and France's CAC were presently trading lower today.

**Crude** price rose after militants attacked a Royal Dutch Shell Plc pipeline supplying an export terminal in Nigeria, Africa's largest producer. Crude oil for August delivery rose as much as 82 cents, or 1.2 percent, to \$69.49 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude for August settlement was up 92 cents to \$69.25 a barrel on London's ICE Futures Europe exchange.



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## NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
AJMERA	146.20	128.00	14.22
MACMILLAN	64.65	57.00	13.42
ANTGRAPHIC	0.55	0.50	10.00
BARTRONICS	171.05	155.50	10.00
BGREENERGY	330.40	300.35	10.00
GEMINI	22.95	20.95	9.55
CMC	691.90	635.65	8.85
HERCULES	196.80	181.25	8.58
JPHYDRO	93.60	86.60	8.08
MINDTREE	498.00	456.05	7.91

## NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
GDL	101.95	113.50	10.18
RJL	45.70	50.15	8.87
RAJESHEXPO	41.75	45.55	8.34
BHARATGEAR	25.70	27.95	8.05
BALAJITELE	56.30	61.15	7.93
MUNJALAU	59.85	64.90	7.78
ESCORTS	56.55	61.05	7.37
IFL	14.35	15.45	7.12
KIRIDYES	227.20	244.60	7.11
TVSMOTOR	43.15	46.45	7.10

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Registered Office: Suite no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: [research@guinnessonline.net](mailto:research@guinnessonline.net), Website: [www.16anna.com](http://www.16anna.com)