



GUINNESS

Redefining Services

EVENING NOTE

Tuesday, 23 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14324.01	0.02	▼
S&P CNX NIFTY	4247.00	0.28	▲
MIDCAP	4942.34	0.24	▲
METAL	10612.02	1.52	▼
BANKEK	7950.32	2.14	▼
REALTY	3184.97	0.88	▼
POWER	2798.17	1.31	▲
OIL&GAS	9312.93	2.62	▲
IT	3223.14	0.67	▼
CNX MIDCAP	5301.35	0.34	▲
BANK NIFTY	7091.30	1.91	▼
CNX IT	3407.70	0.43	▼
CNX 100	4109.80	0.20	▲
CNX NIFTY JUNIOR	7605.25	0.04	▲
MARKET TURNOVER	109543.3	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	105	594	141	840
Declines	97	777	205	1079
AD Ratios	1.08	0.77	0.69	0.78

FOREX

Rs/\$	48.91
Rs/Euro	67.75

DII / FII position

FII (22/06)(PROV)	300.29	(-)
DII (22/06)(PROV)	413.74	(+)



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Key benchmark manage to ended flat after early loses. Market opened sharply lower in the morning trade, extending losses from the previous session tracking the weakness across the globe. Market soon cut losses but the intraday rebound proved short-lived as the market weakened again in mid-morning trade. Traders also squared off positions ahead of F&O expiry later in the week. Selling by foreign funds also weighed on investor sentiment. However, as the day progressed key indices wiped out early losses and managed to end flat. A fairly steady trend on the European bourses and slightly higher US index futures too aided the rebound. Finally the Sensex ended the day with a loss of 2.21 points, or 0.02% at 14,324.01 and Nifty climbed 11.75 points or 0.28% at 4,247.00.

From the sectoral front, Metal, Realty, Telecom and select Technology stocks remained under pressure while Oil & Gas, PSU and Power index ended with modest gains. Among the Sensex pack 16 stocks ended in red territory and 14 in green. Major gainers in the 30-share index were Grasim Industries (4.13%), Oil & Natural Gas Corporation (3.30%), Reliance Industries (3.26%), Tata Motors (2.70%), NTPC (2.54%), and Housing Development Finance Corporation (2.34%). On the other hand, ICICI Bank (4.05%), HDFC Bank (3.55%), Hindalco Industries (3.32%), ITC (3.11%), Sterlite Industries (India) (2.82%), and DLF (2.06%) were the major losers in the Sensex.

Oil & Gas Index were the biggest gainers among the sectoral indices. Reliance Inds, Reliance Petroleum, ONGC, BPCL, HPCL and Indian Oil Corp were the major gainers in this pack. Where as banking index were the biggest losers from today's trade. ICICI Bank, Kotak Mahindra Bank, Axis Bank, Pun National Bank, Bank Of India Ltd, HDFC Bank, Karnataka Bank, Oriental Bank of Commerce, Bank of Baroda Ltd., Indian Overseas Bank Ltd and Yes Bank were some of the losers. Power index manage to end positive with NTPC, Tata Power, BHEL and Neyveli Lignite are the gainers. In the telecom sector, Bharti Airtel and Reliance Communications slipped amid reports they are competing with the French telecom group Vivendi to acquire Kuwait-based Zain Group's African business valued at \$12 billion.

Metal stocks fell after LMEX, a gauge of six metals traded on the London Metal Exchange, fell yesterday. JSW Steel, Hindalco, Sterlite Inds, Sesa Goa, Hindustan Zinc, National Aluminium, Ispat Inds, Jai Corp, Tata Steel, Welspun-Gujarat and SAIL ended lower. Among the Realty space Unitech, Omaxe, Anant Raj Inds, Orbit Corporation, Sobha Developers, Parsvnath Developers, DLF, HDIL, Indiabulls Real Ests, Ansal Properties and Peninsula Land were the losers. In the Auto space top losers today were Bharat Forge, Escorts, Escorts., Hero Honda Motors, Ashok Leyland, Maruti Suzuki India, MRF, Amtek Auto and Cummins India.

Meanwhile, **U.S.** Stock index futures pointed to a flat open for the Wall Street today following sharp losses in the previous session, after the World Bank predicting a sharper contraction for the global economy. On the economic front, traders are likely to pay attention to the National Association of Realtor's report on existing home sales for May. Eyes will also be on the U.S. Federal Reserve central bank, whose Federal Open Market Committee (FOMC) begins its two-day meeting on interest rate policy.

Stock markets across the **Asia** Pacific region were ended lower as falling commodity prices and a sharp drop on Wall Street after the World Bank predicting a sharper contraction for the global economy. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, China's Shanghai, South Korea's Kospi, and Taiwan Taiex Index, all are ended in the red today.

Major **European** markets were open lower in early trade today but soon turned positive, recovering from early losses, led by defensives such as health care and utilities. Euro zone purchasing managers index (PMI) data showed that a recovery from the recession stalled in the services sector in June while manufacturing fared slightly better. Key benchmark indices across the region like Britain's FTSE, Germany's DAX and France's CAC were presently trading in the green today.

Crude price fell in New York as equity markets declined amid concerns the recovery in the global economy will be slower than expected. Crude oil for August delivery declined as much as \$1.13, or 1.7 percent, to \$66.37 a barrel on the New York Mercantile Exchange. Brent crude oil for August settlement dropped as much as \$1.08, or 1.6 percent, to \$65.90 a barrel on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
RJL	46.35	38.60	20.08
GODREJCP	179.95	162.10	11.01
GDL	108.00	97.65	10.60
KBL	149.70	136.05	10.03
KALINDEE	215.85	196.20	10.02
INDUSINDBK	89.50	81.65	9.61
ANKURDRUGS	122.70	112.05	9.50
ENGINERSIN	1015.60	929.85	9.22
CENTURYPLY	40.20	37.00	8.65
PRISMCEM	37.90	35.05	8.13

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
GEMINI	23.25	25.80	9.88
BAJAJHIND	190.60	209.85	9.17
ANTGRAPHIC	0.50	0.55	9.09
GEODESIC	96.25	105.80	9.03
BIL	35.70	39.00	8.46
ZENITHBIR	20.30	22.15	8.35
HCL-INSYS	109.35	119.10	8.19
SHRENUJ	19.70	21.20	7.08
BHAGYNAGAR	22.15	23.75	6.74
APTECHT	154.05	164.85	6.55

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