



GUINNESS

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EVENING NOTE

Friday, 12 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	15237.94	1.13	▼
S&P CNX NIFTY	4583.40	1.17	▼
MIDCAP	5235.03	2.10	▼
METAL	12220.45	1.93	▲
BANKEK	8038.62	2.12	▼
REALTY	3662.11	2.49	▼
POWER	2983.66	1.62	▼
OIL&GAS	10509.72	1.38	▲
IT	3254.76	1.53	▼
CNX MIDCAP	5552.90	1.78	▼
BANK NIFTY	7083.10	2.32	▼
CNX IT	3498.35	1.77	▼
CNX 100	4412.95	1.14	▼
CNX NIFTY JUNIOR	7930.20	1.12	▼
MARKET TURNOVER	107004.3	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	41	401	96	538
Declines	162	1056	267	1485
AD Ratios	0.25	0.38	0.36	0.36

FOREX

Rs/\$	47.41
Rs/Euro	66.81

DII / FII position

FII (11/06)(PROV)	786.57	(+)
DII (11/06)(PROV)	558.14	(+)



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Key benchmark ended lower for the second straight day as investors took profits. Market opened higher in early trade due to positive global markets. Thereafter the market came off the higher level after hitting its highest level in the past one year in mid-morning trade. A sell-off was witnessed soon after the industrial production data for in April 2009 hit the market in early afternoon trade. Better-than-expected industrial production data could not improved investor sentiment. Lower opening in the European markets added the negative sentiment. Finally the Sensex ended the day with a loss of 173.53 points, or 1.13% at 15,237.94 and Nifty declined 54.30 points, or 1.17% at 4,583.40.

From the sectoral front, interest rate sensitive stocks from the realty, auto and banking, consumer durable and capital good stocks led the decliners. However, metal and Oil & Gas index showed notable gains. Twenty-six out of 30 Sensex stocks ended in the red. Ranbaxy Laboratories(down 6.03%), DLF(down 5.80%), SBI(down 3.49%), Reliance Communication(down 4.38%), Mahindra & Mahindra(down 3.92%), Tata Motors(down 3.69%), Wipro(down 3.14%), Bharti Airtel(down 2.83%) and HDFC(down 2.76%) were the top losers. On the other hand Reliance Industries (2.48%), Sterlite Industries (India) (2.26%), Oil & Natural Gas Corporation (0.80%), and Tata Steel (0.78%) were the gainers.

Realty space was among the losers from today's trade. HDIL, DLF, Orbit Corporation, Parsvnath Developers, Peninsula Land, Omaxe, Ackruti City, Mahindra Lifespace, Unitech and Ansal Properties are the key losers. In the power stocks top losers today were Lanco Infratech, GVK Power, Neyveli Lignite, Torrent Power, BHEL, NTPC, Suzlon Energy, Tata Power, Siemens and Crompton Greaves. Among the Banking index IDBI, Allahabad Bank Ltd, Allahabad Bank Ltd., Indian Overseas Bank Ltd, SBI, Axis Bank, Pun National Bank Ltd, Bank Of Baroda Ltd, Federal Bank, Bank Of India Ltd, Indusind Bank and HDFC Bank are among the losers. Auto stocks fell on profit taking after recent surge triggered by improved sales in the month of May 2009. Ashok Leyland, Apollo Tyres, Escorts, Exide Inds, Mahindra & Mahindra, Tata Motors, Bajaj Auto, Cummins India, Amtek Auto, MRF and Bharat Forge ended lower.

However, Metal index were the biggest gainers among the sectoral indices. JSW Steel, Hindustan Zinc, Sesa Goa, Jindal Steel & Power, Welspun-Gujarat, Sterlite Inds, National Aluminium and Tata Steel were the gainers in this pack. Oil & Gas index also manage to ended positive note with Reliance Inds, Reliance Petroleum, ONGC, GAIL India and Indian Oil Corp. are the gainers. In the FMCG space, United Spirits, Tata Tea, Britannia, United Breweries, HUL and ITC ended lower. According to government data, the *IIP* (Index of Industrial Production) data was encouraging as it came in at 1.4% for the month of April as against negative 2.3% in March.

Meanwhile, *U.S.* Stock index futures pointed to lower open for the Wall Street today ahead of the latest reading on consumer sentiment, even as evidence pointing towards a turnaround strengthens. On the economic front, traders await the Reuters/University of Michigan's preliminary report on the consumer sentiment index for June, as well as export & import price indexes for April.

Stock market across the *Asia* Pacific region were ended higher on increasing optimism about economic recovery following better than expected economic data on industrial production for the country as well as positive data from China.

Japan closed above 10,000 for the first time in eight months. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng and South Korea's Kospi all are ended in the green today barring China's Shanghai and Taiwan Taiex Index.

European markets were open lower in the morning trade as investors locked in profits after the index reached a 5-month closing high in the previous session, with banks the biggest losers, while data from China failed to lift investor spirits. Banking stocks took the most points off the index. British bank Barclays, HSBC, Banco Santander and Deutsche Bank were the key losers. Key benchmark indices in Britain's FTSE, Germany's DAX and France's CAC were presently trading lower today.

Crude price fell as a record plunge in European industrial production prompted speculation that hopes for an economic recovery are premature. Crude oil for July delivery fell as much as \$1.20, or 1.7 percent, to \$71.48 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude for July delivery was at \$70.57 a barrel, down \$1.22, on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
ELGIEQUIP	56.55	50.15	12.76
ORIENTABRA	43.40	38.50	12.73
JSWSTEEL	707.30	636.95	11.04
ZENITHBIR	25.80	23.25	10.97
PBAINFRA	63.50	57.70	10.05
JAIBALAJI	178.50	162.25	10.02
ENGINEERSIN	966.55	878.65	10.00
PPAP	51.50	49.25	9.93
HARRMALAYA	79.05	72.15	9.56
SONATSOFTW	32.75	29.90	9.53

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
COMSYS	15.80	17.50	9.71
ENTEGRA	23.90	25.15	9.64
NEOCURE	10.90	11.45	9.17
JAGSNPHARM	14.10	15.50	9.03
IGPL	28.30	31.10	9.00
PRITHVI	65.65	72.05	8.88
TALBROAUTO	32.15	33.70	8.79
SICAL	39.55	41.30	8.77
LUMAXIND	102.10	111.75	8.64
WABCO-TVS	204.65	223.80	8.56

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