



GUINNESS

Redefining Services

EVENING NOTE

Thursday, 11 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	15411.47	0.36	▼
S&P CNX NIFTY	4637.70	0.38	▼
MIDCAP	5347.58	0.22	▼
METAL	11988.70	2.95	▲
BANKEK	8212.73	0.34	▼
REALTY	3755.49	0.82	▼
POWER	3032.90	1.19	▼
OIL&GAS	10366.40	1.65	▼
IT	3305.23	2.58	▼
CNX MIDCAP	5653.70	0.36	▼
BANK NIFTY	7251.65	1.19	▼
CNX IT	3561.35	2.24	▼
CNX 100	4463.95	0.37	▼
CNX NIFTY JUNIOR	8019.80	0.10	▲
MARKET TURNOVER	94928.21	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	80	560	122	762
Declines	122	1032	285	1439
AD Ratios	0.66	0.54	0.43	0.53

FOREX

Rs/\$	47.42
Rs/Euro	66.58

DII / FII position

FII (10/06)(PROV)	738.09	(+)
DII (10/06)(PROV)	589.88	(+)



www.1anna.com

Contact us:

info@guinnessonline.net

Key benchmark ended lower after a volatile trading session. After a firm opening triggered by higher Asian stocks, market soon slipped. It recovered in mid-morning trade but could not sustain at higher level and again slipped. However, market recovered from the days low after European index manage to trade positive and the higher U.S. index futures. Investors took some profits as they looked forward to the April industrial output data scheduled to be released on Friday. Finally the Sensex ended the day with a loss of 55.34 points, or 0.36% at 15,411.47 and Nifty declined 17.55 points, or 0.38% at 4,637.70.

From the Sectoral front, IT, public sector, oil & gas and capital good stocks bore the brunt of the selling pressure, metal and auto stocks bucked the declining trend and ended with modest gains. Among the Sensex pack 18 stocks ended in red territory and 12 in green. Major losers in the 30-share index were Oil & Natural Gas Corporation (4.01%), Jaiprakash Associates (3.96%), ACC (3.84%), Bharat Heavy Electricals (3.46%), State Bank Of India(3.44%), and Infosys Technologies (2.87%). On the other hand Hindalco Industries (7.92%), Mahindra & Mahindra (6.18%), Sterlite Industries (India) (5.82%), HDFC Bank (3.85%), Tata Steel (2.90%), and Reliance Capital (2.66%) were the major gainers in the Sensex.

Metal index were the biggest gainers among the sectoral indices. JSW Steel, Hindalco, Sesa Goa, Sterlite Inds, National Aluminium, Tata Steel, Ispat Industries, SAIL, Welspun-Gujarat and Jindal saw were the major gainers in this pack. IT index were the major losers from the sectoral indices. Financial Technology, Oracle Financial Services, Patni Computer, HCL Technologies, NIIT, Rolta India, Aptech, Infosys Tech, Wipro and TCS are the losers from this space. Banking index ended flat with HDFC Bank, Union Bank Of India, IDBI, Allahabad Bank Ltd, Federal Bank, Karnataka Bank and ICICI Bank are the gainers while Canara Bank Ltd, Bank Of India Ltd, SBI, Axis Bank, Pun National Bank Ltd Kotak Mahindra Bank and Yes Bank were the losers.

Among the Auto space top gainers today were Apollo Tyres, Mahindra & Mahindra, Tata Motors, Amtek Auto, Escrots and MEF. In the Oil & Gas index BPCL, HPCL, ONGC, Aban Offshore, GAIL India, Reliance Petroleum, Indian Oil Corp. and Essar Oil are the key losers. Cement stocks were under pressure in today's trade. ACC and Ambuja Cements, Binani Cement, Heidelberg Cement, India Cements, JK Cement, JK Lakshmi Cement, Madras Cements, Mangalam Cement and Prism Cement were the losers. In the Realty space Anant Raj Inds Orbit Corporation, Omaxe, Sobha Developers, Mahindra Lifespace, Unitech, Akruti City, Phoenix Mills, DLF and Parsvnath Developers closed lower. According to government data, **inflation** based on the wholesale price index (WPI) for the week ended May 30 declined to 0.13% as against 0.48% in the earlier week.

Meanwhile, **U.S.** Stock index futures pointed to higher open for the Wall Street today ahead to the release of pivotal retail sales data, with market players looking for signs that the consumer can help lead the economy out of the misery. Later in the session the focus will be on U.S. weekly jobless claims, Business Inventories and retail sales for May.

Stock market across the **Asia** Pacific region ended mixed, as investors weighed the impact of higher oil prices and commodities on inflation and an economic recovery. Profit taking after recent gains and negative cues from Wall Street overnight also affected investor sentiment. China posted a trade surplus of \$13.39 billion in May, below expectations for a surplus of \$14.9 billion. Key benchmarks across the region namely, Japan's Nikkei and China's Shangha ended lower while markets in Hong Kong's Hang Seng, South Korea's Kospi and Taiwan Taiex Index all are manage to end in the positive today.

Major **European** markets were open lower in the morning session but soon turned positive as investor's awaited U.S. economic data due later in the day for further signs that the recession plaguing the world's largest economy is stabilizing. Key benchmark indices across the region like the FTSE, DAX and CAC40 are presently trading higher today.

Crude price traded above \$72 a barrel for the first time in seven months as the International Energy Agency raised its demand forecast and China's net imports jumped to a 14-month high. Crude oil for July delivery gained as much as 97 cents, or 1.4 percent, to \$72.30 a barrel in after-hours electronic trading on the New York Mercantile Exchange. Brent crude for July delivery rose as much as 85 cents, or 1.2 percent, to \$71.65 on London's ICE Futures Europe exchange.



GUINNESS

Redefining Services

NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
TULIP	776.25	690.95	12.35
GDL	101.50	91.50	10.93
CHI	40.60	36.90	10.03
SATYAMCOMP	80.85	73.50	10.00
LLOYDELENG	46.75	42.50	10.00
TATACOMM	537.65	490.75	9.56
CINEVISTA	6.95	6.35	9.45
NOIDATOLL	44.40	40.60	9.36
JSWSTEEL	636.95	582.65	9.32
BINDALAGRO	27.75	25.40	9.25

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
PRISMCEM	42.00	45.75	8.20
MONSANTO	1765.50	1920.50	8.07
ANTGRAPHIC	0.60	0.65	7.69
INDIACEM	164.55	177.50	7.30
ANGAUTO	52.80	56.95	7.29
FTCPOF3YGR	11.00	11.85	7.17
PAEL	26.10	28.10	7.12
REIAGROLTD	79.05	84.40	6.34
SOLARINDS	284.25	303.35	6.30
MICRO	231.15	246.60	6.27

Disclaimer

This Document has been prepared by the Research Team of Guinness Securities Ltd. and it is only meant for the use of the recipients only & it is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such.

We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.

Registered Office: Shop no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: research@guinnessonline.net, Website: www.16anna.com