

MARKET SUMMARY

Intraday Nifty chart


MARKET AT A GLANCE

	Close	% Chg	
SENSEX	17167.96	0.41	▲
S&P CNX NIFTY	5133.40	0.34	▲
MIDCAP	6716.10	0.15	▼
IT	5343.52	1.00	▲
BANKEX	10348.67	0.69	▲
OIL&GAS	9786.82	0.49	▲
REALTY	3416.23	0.18	▼
METAL	17162.62	0.32	▼
FMCG	2802.39	0.79	▼
AUTO	7571.07	0.95	▼
CNX NIFTY JUNIOR	10505.25	0.44	▼
CNX MIDCAP	7511.35	0.29	▼
CNX IT	5960.05	1.05	▲
CNX 100	5071.30	0.21	▲
BANK NIFTY	9186.85	0.74	▲
MARKET TURNOVER	83307.43	Cr	



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Markets rose to a seven-week high as optimism economic expansion will spur earnings growth outweighed concern policy makers will withdraw liquidity to contain inflation. BSE Sensex rose 69.63 points or 0.41% to 17,167.96, its best close since 20 January 2010. The index jumped 116.74 points at the day's high of 17,215.07 at the fag end of the trade. The Sensex lost 44.05 points at the day's low of 17,054.26 in early trade. The Nifty rose 17.15 points or 0.34% to 5133.40, its highest level since 20 January 2010. Nifty hit a high of 5152.60.

Most Asian markets rose in choppy trade on Thursday. Many Asian markets had fallen earlier in the day as investors fretted over tighter monetary policy in China on the back of strong loan growth and quickening inflation. The key benchmark indices in China, Hong Kong, Indonesia and Singapore rose by between 0.08% to 0.41%. China's inflation spiked in February 2010, driven by a surge in food prices, raising the chances of Beijing taking more steps to cool the country's economic recovery.

Back home, the market breadth was weak. On BSE, 1782 shares declined as compared with 1058 that advanced. A total of 81 shares remained unchanged. It was positive in early trade.

The BSE Mid-Cap index fell 0.15% and the BSE Small-Cap index fell 0.5%. Both the indices underperformed the Sensex.

The BSE IT index (up 1%), the BSE Teck index (up 0.93%), the BSE Bankex (up 0.69%), the BSE Consumer Durables index (up 0.69%), the BSE Oil & Gas index (up 0.49%), the BSE HealthCare index (up 0.42%), outperformed the Sensex.

The BSE Auto index (down 0.95%), the BSE FMCG index (down 0.79%), the BSE PSU index (down 0.59%), the BSE Metal index (down 0.32%), the BSE Realty index (down 0.18%), the BSE Power index (down 0.1%), the BSE Capital goods index (was flat), underperformed the Sensex.

India's largest FMCG maker by sales Hindustan Unilever fell 4.21% after the company's competitor Procter & Gamble raised the weight of its 'Tide Naturals' detergent powder by 25%, effectively offering consumers lower pricing. Among other FMCG stocks, United Spirits, Britannia Industries, Nestle India fell by between 0.54% to 2.29%.

Reliance Industries (RIL) advanced 0.84%, adding to Wednesday's 1.8% gains. As per reports, RIL is close to striking hydrocarbon at its Palar deepwater block in the Cauvery basin. In the Palar block, RIL is said to be testing a well. The hydrocarbon success would be known only after testing is completed.

Auto stocks fell on reports auto makers are in for a rough ride ahead as a rise in raw material prices coupled with costs associated with new emission norms could force them to increase prices further, which may hit volumes. India's largest bike maker by sales Hero Honda Motors fell 0.98% to Rs 1911.05. It had hit a all time high of Rs 1940 on Wednesday, 10 March 2010. Hero Honda has shortlisted Karnataka as one of the states for setting up its fourth manufacturing plant. Hero Honda Motors has reportedly proposed an investment of Rs 2,000 crore for the upcoming plant.

Banking stocks rose after credit offtake rose 15.5% at Rs 31.78 lakh crore for the fortnight ended 26 February 2010, raising expectations that credit growth could breach the Reserve Bank of India's projection of 16% by March-end. India's largest private sector bank by net profit HDFC Bank rose 0.72% India's largest private sector bank by net profit ICICI Bank rose 1.4%.

IT stocks rose on upbeat US economic data. US is the biggest market for Indian IT firms. India's third largest software services exporter by sales Wipro rose 1.73%. India's second largest software services exporter by sales Infosys rose 0.92%.

Realty shares fell as the Budget proposed to impose service tax on the realty sector both on commercial rentals as well as on sale of under-construction housing units. The service tax would come to be about 3.5% of the cost of the apartment that includes the value of the land and also the cost of construction, realty body Credai said recently. Omaxe, Unitech, DLF, HDIL and Phoenix Mills fell between 0.18% to 1.46%.

Advances/ Declines (BSE)

	A	B	S	Total
Advances	86	666	154	906
Declines	114	1181	286	1581
AD Ratios	0.75	0.56	0.54	0.57

FOREX

Rs/\$	45.47
Rs/Euro	62.02

DII / FII position

FII (11/03)(PROV)	304.87 (+)
DII (11/03)(PROV)	202.70 (-)

Most Active Futures Contracts on Individual Securities (11/03/2010)

Symbol	Exp Date	No of Contracts
RELIANCE	25-Mar-2010	16421
RENUKA	25-Mar-2010	16210
SBIN	25-Mar-2010	14559
ICICIBANK	25-Mar-2010	14021
DLF	25-Mar-2010	11857
TATASTEEL	25-Mar-2010	11664
UNITECH	25-Mar-2010	10069
SUZLON	25-Mar-2010	9271
BAJAJHIND	25-Mar-2010	9079
HDIL	25-Mar-2010	8868

Most Active Option Contracts on Individual Securities (11/03/2010)

Symbol	Exp Date	Strike Price	Option Type	No of Contract
RELIANCE	25-Mar-2010	1020	CA	3073
UNITECH	25-Mar-2010	75	CA	1498
TATASTEEL	25-Mar-2010	620	CA	1377
SUZLON	25-Mar-2010	80	CA	1140
RENUKA	25-Mar-2010	180	CA	1027
IFCI	25-Mar-2010	55	CA	993
RENUKA	25-Mar-2010	170	CA	794
HDIL	25-Mar-2010	320	CA	784
UNITECH	25-Mar-2010	80	CA	780
RENUKA	25-Mar-2010	190	CA	758

NSE TOP GAINERS:

Scripts	Today's Close	Previous Close	Change (%)
MANINFRA	347.00	252.00	37.70
CHEMPLAST	10.90	9.05	20.44
CRISIL	5750.00	4861.40	18.28
KOVAL	125.00	105.70	18.26
SUNDRMBRAK	250.90	223.65	12.18
SEJALGLASS	53.10	47.95	10.74
TAKE	28.25	25.55	10.57
MADHAV	31.85	28.85	10.40
UMESL	26.15	23.75	10.11
ONWARDTEC	20.75	18.85	10.08

NSE TOP LOSERS:

Scripts	Today's Close	Previous Close	Change (%)
ASHCO	1.25	1.40	10.71
LOTUSEYE	26.00	28.50	8.77
EUROTEXIND	26.65	28.85	7.63
PEACOCKIND	3.05	3.30	7.58
NORBTEAEXP	11.60	12.55	7.57
AUTOLITIND	34.25	37.00	7.43
CTE	21.45	23.15	7.34
20MICRONS	38.80	41.55	6.62
GTNIND	15.10	16.15	6.50
DHAMPURSUG	84.10	89.80	6.35

NSE BULK DEAL (10/03/2010):

NAME	CLIENT NAME	BUY/SELL	QUANTITI	PRICE
BHANSALI ENG. POLYMERS LT	CARWIN MERCANTILES PVT LTD	BUY	2275000	19.87
BSEL Infrastructure Realt	HI-GROWTH CORPORATE SERVICES PVT. LTD.	BUY	492750	14.90
Globus Spirits Limited	CITIGROUP GLOBAL MARKETS MAURITIUS PVT.LTD	BUY	343700	117.49
Hanung Toys and Textiles	TRANSGLOBAL SECURITIES LTD.	BUY	131968	159.06
Kotak Nifty ETF	KOTAK SECURITIES LTD.	BUY	61983	508.64
Monnet Ispat Ltd	VISTABROOK LIMITED	BUY	289516	383.01
Nitin Fire Protection Ind	MARWADI SHARES AND FINANCE LIMITED	BUY	102965	406.11
Orbit Corporation Limited	SWEDBANK ROBUR BRICT	BUY	850000	286.87
BHANSALI ENG. POLYMERS LT	ARION COMMERCIAL PVT LTD	SELL	1500000	19.33
BSEL Infrastructure Realt	ELARA CAPITAL PLC (DR)	SELL	1082638	14.87
BSEL Infrastructure Realt	HI-GROWTH CORPORATE SERVICES PVT. LTD.	SELL	497359	14.92
Globus Spirits Limited	INFORMED TECHNOLOGIES INDIA LIMITED	SELL	112279	116.66
Hanung Toys and Textiles	TRANSGLOBAL SECURITIES LTD.	SELL	132968	159.44
India Foils Limited	ESS DEE ALUMINIUM LTD	SELL	154948	7.23
Kotak Nifty ETF	ESMERALDA INVESTMENTS PVT LTD	SELL	29692	508.50
Kotak Nifty ETF	KOTAK SECURITIES LTD.	SELL	2222	512.75
Nitin Fire Protection Ind	MARWADI SHARES AND FINANCE LIMITED	SELL	102965	407.16
Tide Water Oil Co. (India	MADANLAL LIMITED	SELL	10000	5050.00

BSE BULK DEAL (10/03/2010):

NAME	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
Brahmaputra Infra	ANMOL FINPRO PVT LTD	BUY	43500	82.08
Digjam	CENTRAL INDIA GENERAL AGENTS LTD	BUY	1000000	11.03
Digjam	SUKRITI EDUCATION SOCIETY	BUY	1000000	11.03
Digjam	BIRLA HOLDINGS LIMITED	BUY	500000	11.03
Gayatri Proj	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	BUY	73100	414.76
Geefcee Fin	ARIES CRAFTS PVT LTD	BUY	99489	100.25
Goldcrest Fin	PADMAKSHI FINANCIAL SERVICES PVT. LTD.	BUY	70000	22.25
Gopala Poly	SANSKRUT ENERGY PVT.	BUY	113266	3.31
Kailash Ficom	ABHIJAI INVESTMENT	BUY	110000	25.00
Kailash Ficom	VISHAL INFORMATION TECHNOLOGIES LTD	BUY	140000	25.00
Maharashtra Poly	SHYAM STOCK FINANCIERS PVT LTD	BUY	150120	159.76
Maharashtra Poly	YASHWI PVT. LTD	BUY	135000	159.96
Rich Capital	SCOPE VYAPAR PRIVATE LIMITED	BUY	95000	84.59
Spice Islands	SHRIPARASRAM HOLDINGPVT LTD	BUY	60861	37.33
TCFC Finance	GREENSTONE INVESTMENT PVT LTD.	BUY	97871	30.38
BSEL Infra	ELARA CAPITAL PLC (DR)	SELL	713303	14.89
Digjam	ARCIL BIRLA VXL LIMITED TRUST	SELL	2500000	11.03
G Tech Info	SHETHIA NARENDRAKUMAR VEL JI HUF	SELL	561242	5.57
Goldcrest Fin	PADMAKSHI EDUCATION PVT LTD	SELL	70000	22.25
Goldcrest Fin	SENIORITA IMPEX PVT LTD	SELL	238000	23.30
India Foils	ESS DEE ALUMINIUM LTD	SELL	296724	7.13
Kadamb Constr	NEWGEN INTERNATIONAL PRIVATE LIMITED	SELL	412000	44.26
Kadamb Constr	SUKUSAMA TRADING & INVESTMENTS PVT LTD	SELL	100000	44.00
Kailash Ficom	JALSAGAR COMMODEAL PRIVATE LIMITED	SELL	100000	25.00
Kailash Ficom	SHREE BAHUBALI INTERNATIONAL LTD	SELL	75000	25.00
Kailash Ficom	SWAGATAM MARKETING PRIVATE LIMITED	SELL	62970	25.00
Maharashtra Poly	GVRS SECURITIES PRIVATE LIMITED	SELL	163453	159.79
Omkar Overseas	DEE VARUN DEVELOPERS P. LTD	SELL	26588	60.25
Rama Pulp	PARESH FARMS PVT LTD	SELL	281350	38.30
Rama Pulp	AKASH FARMS PRIVATE LIMITED	SELL	257000	38.26
Rama Pulp	PREMIUM HOSPITALITY SERVICES PRIVATE LIMITED	SELL	55934	38.30
Rama Pulp	GAJRIA JAYNA PRECISION INDVSTRIES PRIVATE LIMITED	SELL	65844	38.27
Rama Pulp	MILLENNIUM PVT LTD	SELL	50000	37.34
Rama Pulp	PROFESSIONAL MULTIFINANCIAL SERVICES LTD	SELL	45000	35.97
Rama Pulp	AAP INVESTMENTS	SELL	44949	35.21
Rama Pulp	AAR FIN BROKERS PRIVATE LIMITED	SELL	70215	35.97
Rich Capital	VIBGYOR FINANCIAL SERVICES PRIVATE LIMITED	SELL	37000	84.45
Sunderam Multi	REGENCY TRUST LIMITED	SELL	365000	43.20
TCFC Finance	RRB SECURITIES LTD	SELL	102000	30.37
Well Pack Papers	NIOL IMPEX PRIVATE LIMITED	SELL	38000	471.62

Today's Recommendation Follow-up:

STOCK	RECO	CMP	NET RATE	SL	EXIT PR	NET RATE	STATUS	LOT SIZE	P/L	MARGIN	RETURN
GENUS POWER	BUY	166.70	166.82	164.50	169.00	168.88	HIT	600	1,238.76	100,000.00	1.24
LT	SELL	1,567.00	1,565.90	1,578.50	1,565.00	1,566.10	AT PAR	64	(12.28)	100,000.00	(0.01)
HINDALCO	SELL	159.90	159.79	162.50	158.40	158.51	HIT	625	798.74	100,000.00	0.80
YES BANK	BUY	252.00	252.18	249.50	249.50	249.33	TRIGGERED	397	(1,131.37)	100,000.00	(1.13)
MCLEOD RUSS	BUY	255.60	255.78	251.50	251.50	251.32	TRIGGERED	391	(1,742.95)	100,000.00	(1.74)
MARUTI	SELL	1,461.65	1,460.63	1,473.50	1,460.00	1,461.02	AT PAR	68	(27.03)	100,000.00	(0.03)
									(876.13)		

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