



GUINNESS

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EVENING NOTE

Tuesday, 09 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	15127.00	3.14	▲
S&P CNX NIFTY	4550.95	2.73	▲
MIDCAP	5275.72	3.15	▲
METAL	11401.40	4.28	▲
BANKEK	8040.65	2.54	▲
REALTY	3830.32	6.25	▲
POWER	2962.09	1.98	▲
OIL&GAS	10326.01	2.61	▲
IT	3357.18	4.79	▲
CNX MIDCAP	5571.00	2.92	▲
BANK NIFTY	7185.75	3.02	▲
CNX IT	3583.00	5.28	▲
CNX 100	4382.70	3.01	▲
CNX NIFTY JUNIOR	7827.85	4.60	▲
MARKET TURNOVER	100546.2	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	177	860	190	1227
Declines	24	752	220	996
AD Ratios	7.38	1.14	0.86	1.23

FOREX

Rs/\$	47.59
Rs/Euro	66.18

DII / FII position

FII (08/06)(PROV)	14.47	(-)
DII (08/06)(PROV)	875.92	(-)



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Key benchmarks close near the day's high after a steep fall in the previous session. After opened lower the index made a spectacular recovery, and closed above the psychological level. The Sensex and the Nifty closed the session above 15,000 and 4,500 respectively. Strong buying by the foreign funds and bargain hunting by retail investors helped stocks end higher across the board. However, recovery in Asian stocks and the positive opening of the European markets improved investor sentiment. Finally the Sensex ended the day with a gain of 461.08 points, or 3.14% at 15,127 and Nifty climbed 121.05 points, or 2.73% at 4,550.95.

From the sectoral front, Realty, IT and metals were the top performing while power and auto ended with modest gains. Technology stocks continued their strong run-up for the second consecutive day. Twenty eight out of 30 Sensex stocks ended in the green. DLF(up 10.07%), Jaiprakash(up 8.18%), Reliance Communication(up 7.37%), Larsen & Toubro(up 6.39%), Ranbaxy(up 6.37%), Mahindra & Mahindra(up 6.34%), TCS(up 5.95%), Tata Power(up 5.55%), Tata Steel(up 5.28%), Hindalco(up 4.53%) and ACC(up 4.47%) were the top gainers. On the other hand Grasim Industries and NTPC ended down around 0.60% each. Meanwhile, members of the Securities and Exchange Board of India (Sebi) have reportedly suggested a phased reduction of the securities transaction tax as part of a package of measures to develop the capital markets.

Realty stocks were the biggest gainers among the sectoral indices. DLF, Omaxe, Mahindra Lifespace, HDIL, Mahindra Lifespace, Unitech, Orbit Corporation, Indiabulls Real Ests, Sobha Developers, Anant Raj Inds and Ansal Properties were the major gainers in this pack. IT index also supported in today's rally. Tech Mahindra, Patni Computer, HCL Technologies, Rolta India, Oracle Financial Services, Aptech, NIIT, Mphasis, Tata Consultancy, Tata Consultancy and Infosys Tech were among the key gainers. Metal stocks rose as LME, a gauge of six metals traded on the London Metal Exchange rose. Sesa Goa, Ispat Inds, JSW Steel, Welspun-Gujarat, Tata Steel, Hindalco, SAIL, National Aluminium, Jindal Steel & Power, Jindal saw, Hindustan Zinc and Sterlite Inds were the gainers.

In the Banking stocks IDBI, Kotak Mahindra Bank, Bank of Baroda Ltd., SBI, Yes Bank, Axis Bank, Bank Of India Ltd, Karnataka Bank, Indusind Bank, Indian Overseas Bank Ltd, HDFC Bank, ICICI Bank and Pun National Bank were ended higher. In the Oil and Gas space like Essar Oil, Reliance Inds Reliance Petroleum, Reliance Natural Res, ONGC and Gail closed higher. Among the Power space top gainers today were Lanco Infratech, Tata Power, ABB, GMR Infrastructure, Reliance Power, GVK Power, Reliance Infrastructure, Suzlon Energy, Siemens, Crompton Greaves and BHEL.

Meanwhile, **U.S.** Stock index futures pointed to a flat open for the Wall Street today as the dollar's rally, fueled by last week's better-than-expected jobs report and lingering concerns about the economy offset news that Texas Instruments has boosted its quarterly profit and sales outlook. On the economic front, traders may pay a bit more attention to wholesale inventories figures for April set to be released from the Commerce Department and the NFIB small business survey.

Stock market across the **Asia** Pacific region ended lower as investors worried that a recent rally may be overdone, though oil prices extended gains ahead of data this week expected to show a fall in U.S. crude inventories. Insurance stocks led the declines in Japan after a local newspaper reported that the proposed merger of Nipponkoa Insurance is facing stiff opposition. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, South Korea's Kospi, and Taiwan Taix Index, all are ended in the red today barring China's Shanghai and Singapore's Straits Times Index.

Major **European** markets were open higher in early trade today erasing all of the previous session's losses, as buoyant commodity prices boosted heavyweight energy shares such as Total and BP. Tech stocks got a boost from U.S. firm Texas Instruments, which raised its targets for second-quarter earnings and revenue, signaling improving demand in the chip market. Key benchmark indices across the region like Britain's FTSE, Germany's DAX and France's CAC were presently trading in the red today.

Crude price rose on growing optimism that the world economy is emerging from recession and fuel demand is set to recover. Crude oil for July delivery gained as much as \$1.28, or 1.9 percent, to \$69.37 a barrel in electronic trading on the New York Mercantile Exchange. Brent crude for July delivery rose as much as \$1.29, or 1.9 percent, to \$69.17 a barrel on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
TECHM	744.00	592.30	25.61
SURANATELE	33.85	28.20	20.04
IDBI	104.85	90.10	16.37
PATNI	245.40	212.05	15.73
SESAGOA	175.30	152.40	15.03
COMSYS	18.55	16.15	14.86
SPARC	82.90	72.55	14.27
VOLTAS	141.85	125.70	12.85
HCLTECH	194.35	172.50	12.67
RIIL	1144.00	1019.15	12.25

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
FTCPOF3YGR	11.85	13.15	9.89
POLARIND	7.25	7.95	8.81
ANTGRAPHIC	0.60	0.65	7.69
SAKUMA	12.80	13.75	6.91
CHI	37.40	40.15	6.85
DENORA	58.70	62.85	6.60
PREMIER	73.60	78.15	5.82
CORDSCABLE	49.80	52.80	5.68
HITECHGEAR	68.60	72.65	5.57
ARCHIDPLY	26.55	28.05	5.35

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