



GUINNESS

Redefining Services

EVENING NOTE

Monday, 08 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14665.92	2.90	▼
S&P CNX NIFTY	4429.90	3.42	▼
MIDCAP	5114.85	5.45	▼
METAL	10933.58	6.51	▼
BANEX	7841.76	4.42	▼
REALTY	3604.92	10.54	▼
POWER	2904.46	3.46	▼
OIL&GAS	10063.55	2.52	▼
IT	3203.73	1.57	▲
CNX MIDCAP	5412.80	4.75	▼
BANK NIFTY	6975.05	5.01	▼
CNX IT	3403.40	1.19	▲
CNX 100	4254.45	3.67	▼
CNX NIFTY JUNIOR	7483.50	5.28	▼
MARKET TURNOVER	94495.40	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	18	338	63	419
Declines	183	1312	349	1844
AD Ratios	0.10	0.26	0.18	0.23

FOREX

Rs/\$	47.38
Rs/Euro	66.07

DII / FII position

FII (05/06)(PROV)	831.95	(+)
DII (05/06)(PROV)	480.13	(-)



www.16anna.com

Contact us:

info@guinnessonline.net

Key benchmark closed at the day's lows due to profit booking in realty, banks and metal stocks. After opened flat tracking mixed cues from the overseas markets, the index thereafter tried to recover but failed. Aggressive profit-taking from all the stocks dragged the index further into red in the latter half of the day. The Sensex fell below psychological 15,000 mark and the S&P CNX Nifty fell below psychological 4,500 mark. Weak European markets and lower US index futures also added to the negative sentiments of the investors. Finally the Sensex ended the day with a loss of 437.63 points, or 2.90% at 14,665.92 and Nifty fell 157 points, or 3.42% at 4,429.90.

From the sectoral front Realty, metal and consumer durable stocks bore the brunt of the selling pressure. IT stocks bucked the declining trend with modest gains on hopes of better revenue following a firming dollar. Among the Sensex pack 26 stocks ended in negative territory while 4 in positive. Major losers in the 30-share index were Jaiprakash Associates (10.40%), DLF (10.34%), Tata Steel (10.21%), Reliance Communications (8.68%), Reliance Energy (8.55%), and Reliance Capital (7.38%). On the other hand, Wipro (3.36%), Infosys Technologies (2.52%), Tata Consultancy Services (2.29%), and Hindustan Unilever (0.14%) were the major gainers in the Sensex.

Realty index were the biggest losers among the sectoral indices. Unitech, Mahindra Lifespace, HDIL, DLF, Indiabulls Real Ests, Omaxe, Phoenix Mills, Anant Raj Inds, Akruti City, Parsvnath Developers, Sobha Developers, Ansal Properties, Orbit Corporation and Peninsula Land were the major losers in this pack. IT index was the only gainers with Wipro, Infosys Tech and Tata Consultancy leading the index. Metal stocks also dragged the market. JSW Steel, Ispat Inds, Welspun-Gujarat, Tata Steel, SAIL, Jindal Saw, National Aluminium, Hindalco, Jai Corp, NMDC, Gujarat NRE Coke and Hindustan Zinc were the key losers. Telecom stocks were also under pressure. Reliance Communication, MTNL, Tata Teleservices, Idea Cellular, Tata Communication and Bharti Airtel fell.

Banking stocks lost the ground as well. IDBI, Allahabad Bank Ltd, Karnataka Bank, Bank Of India Ltd, Yes Bank, Indian Overseas Bank Ltd, Pun National Bank Ltd, SBIN, Oriental Bank of Commerce, Axis Bank, Kotak Mahindra Bank and ICICI Bank were the major losers. In the Oil and Gas space, top losers today were Aban Offshore, Essar Oil, HPCL, ONGC, Cairn India, Reliance Natural Res, GAIL and Indian Oil Corp. Among the Auto space Escorts, Ashok Leyland, Tata Motors, Bajaj Auto, Exide Inds, Cummins India, Maruti Suzuki India, Maruti Suzuki India and Apollo Tyres closed in red. In the fertiliser space, Chambal Fertiliser, Coromandel Fertiliser, Deepak Fertiliser, FACT, GSFC, Nagarjuna Fertiliser, National Fertiliser, Oswal Chemical, Rashtriya Chemical and Zuari Industries were down.

Meanwhile, **U.S.** Stock index futures pointed to a lower open for the Wall Street today as the dollar and U.S. Treasury yields soared on the back of last week's cheerier jobs data, which prompted speculation that the Federal Reserve may raise rates at its next meeting. There are no major economic reports due out today.

Stock market across the **Asia** Pacific region ended mixed taking cues from the Wall Street, where the major indices ended mixed on Friday on concerns about the pace of recovery in the economy, while government bonds slid as investors speculated central banks may have to raise interest rates sooner than previously thought. Key benchmarks across the region namely, Japan and China ended in positive territory, while market in Hong Kong, Indonesia, South Korea, Singapore, Jakarta and Taiwan ended in the negative territory. Australian markets are closed today for the Queen's Birthday holiday.

Major **European** markets open lower in the morning trade, trimming the previous session's gains, as energy shares feel the pinch of the lower crude price, hit by the dollar's recent rally while banks slipped with Fortis leading the losers. Key benchmark indices across the region like the FTSE100, DAX and CAC40, all are presently trading more than 1 percent lower.

Crude price fell tracking a decline in European and Asian equity markets, while a stronger dollar reduced the investment appeal of commodities. Crude oil for July delivery fell as much as \$1.66, or 2.4 percent, to \$66.78 a barrel on the New York Mercantile Exchange. Brent crude for July delivery declined as much as \$1.46, or 2.1 percent, to \$66.88 a barrel on London's ICE Futures Europe exchange.



GUINNESS

Redefining Services

NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
GOLDINFRA	25.55	23.20	10.13
CLUTCHAUTO	37.30	33.90	10.03
SANGHIIND	38.95	35.40	10.03
PREMIER	78.15	71.05	9.99
HALONIX	75.45	69.05	9.27
OMAXAUTO	41.40	37.90	9.23
MANUGRAPH	55.90	51.50	8.54
RANEHOLDIN	98.90	93.20	6.12
NUCENT	3.00	2.85	5.26
ENKEI	35.85	34.10	5.13

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
RAINCOM	155.30	175.15	16.05
DISHTV	45.30	53.70	15.64
SREINTFIN	66.25	78.10	15.17
UNITECH	83.95	97.80	14.16
RIIL	1019.15	1182.25	13.80
PATNI	212.05	244.75	13.36
JETAIRWAYS	307.35	354.00	13.18
JSWSTEEL	509.50	585.80	13.02
MAHLIFE	291.95	335.10	12.88
ZENITHBIR	23.20	26.60	12.78

Disclaimer

This Document has been prepared by the Research Team of Guinness Securities Ltd. and it is only meant for the use of the recipients only & it is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such.

We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.

Registered Office: Shop no. 5, Rizvi Nagar, S.V. Road, Milan Subway, Santacruz (West), Mumbai- 400 054. (w.e.f. 1st April 2009)

Corporate Office: Guinness House. 18, Deshapriya Park Road, Kolkata-700 026. Ph: 3001-5555. Fax: 91 33 3001 5566.

Email: research@guinnessonline.net, Website: www.16anna.com