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EVENING NOTE

Friday, 05 June 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	15103.55	0.63	▲
S&P CNX NIFTY	4586.90	0.31	▲
MIDCAP	5409.78	0.67	▼
METAL	11695.50	0.03	▼
BANKEK	8204.28	0.49	▲
REALTY	4029.74	2.12	▼
POWER	3008.64	0.18	▲
OIL&GAS	10324.09	0.77	▼
IT	3154.35	2.61	▲
CNX MIDCAP	5682.95	0.37	▼
BANK NIFTY	7343.30	0.09	▼
CNX IT	3363.25	1.71	▲
CNX 100	4416.75	0.32	▲
CNX NIFTY JUNIOR	7900.70	0.04	▲
MARKET TURNOVER	101636.5	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	102	841	201	1147
Declines	100	802	215	1117
AD Ratios	1.02	1.05	0.93	1.03

FOREX

Rs/\$	47.08
Rs/Euro	66.86

DII / FII position

FII (04/06)(PROV)	465.34	(+)
DII (04/06)(PROV)	530.20	(-)



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Key benchmarks manage to end positive after a volatile trading session. Market opened firm on strong global cues but fell into the red in mid morning trade as cautious investors chose to book profits at some front line counters. However, the market showed upward trend after the mid session but unable to sustain at higher level and fell to pare most of its gains. Trading was volatile due to intermittent profit taking and caution ahead of the release of U.S. employment report later in the day. Positive cues from the European markets and US future helped the index to manage to end in the positive. Hopes of renewed reforms and rekindled growth by the new government also bolstered investor sentiment. Finally the Sensex ended the day with a gain of 94.87 points, or 0.63% at 15,103.55 and Nifty gained 14.25 points, or 0.31% at 4,586.90.

From the sectoral front, capital goods, IT and auto stocks led the gainers while realty and metal stocks bore the brunt of the selling pressure. Among the Sensex pack 20 stocks ended in positive territory and 10 in negative. Major gainers in the 30-share index were Grasim Industries (6.06%), Tata Motors (5.31%), Bharat Heavy Electricals (5.30%), Larsen & Toubro (4.35%), Infosys Technologies (3.91%), and Tata Power Company (3.82%). On the other hand, ITC (5.46%), Reliance Energy (3.66%), State Bank Of India(3.09%), Reliance Capital (3.04%), DLF (1.95%), and Reliance Industries (1.94%) were the major losers in the Sensex.

Capital Goods index were the biggest gainers among the sectoral indices. BEML, Bharat Electronics, BHEL, Walchandnagar Inds, Larsen & Toubro, Larsen & Toubro, Thermax, Praj Industries, Siemens and Alstom Projects were the gainers in this pack. IT space also supported for today's trade. Apteck, Infosys Tech, Financial Technology, Tata Consultancy, Wipro, HCL Technologies and Oracle Financial Services are the gainers. Among the Realty stock Phoenix Mills, HDIL, Indiabulls Real Ests, Anant Raj Inds, Peninsula Land, DLF, Ansal Properties and Sobha Developers have lost ground. Today's buzzing sector was sugar with Bajaj Hindusthan, Balrampur Chini, Dhampur Sugar, Dwarikesh Sugar, KCP Sugar, Oudh Sugar Mill, Rajshree Sugars, Sakthi Sugars, Shree Renuka Sugars, Triveni Engg and Uttam Sugar are the key gainers.

FMCG index were the biggest losers from the sectoral indices. ITC, United Breweries, Ruchi Soya Inds., United Spirits, Tata Tea, Godrej Consumer, Britannia Inds and Dabur India were the losers in this pack. Banking stocks pare gains on profit taking after they rose recently on hopes the UPA government will pursue financial sector reforms. Bank Of Baroda Ltd, ICICI Bank, HDFC Bank, Allahabad Bank Ltd, Oriental Bank of Commerce, Axis Bank, IDBI and Canara Bank Ltd closed higher. In the Auto index top gainers today were Hero Honda Motors, Tata Motors, Mahindra & Mahindra, Cummins India, Ashok Leyland, Bajaj Auto, Apollo Tyres and Maruti Suzuki India. Metal index ended flat with Jai Corp, Guj NRE Coke, Hindalco, Sterlite Inds, National Aluminium and SAIL were the gainers while Welspun-Gujarat, Ispat Inds, Sesa Goa, NMDC, Jindal saw and Tata Steel were the losers.

Meanwhile, **U.S.** Stock index futures pointed to a higher open for the Wall Street today as investors braced for the May nonfarm payrolls report as a key gauge on the state of the economy. Today's trading is likely to be impacted by the release of a key report on the health of the labor market from the U.S. Labor Department ahead of the opening bell on Wall Street. Also on the economic front, the government releases April consumer credit figures.

Stock market across the **Asia** Pacific region ended mostly higher as hopes for a global economic recovery drove up appetite for riskier assets, but traders were cautious ahead of U.S. monthly job data. A positive closing on Wall Street and strength in financial stocks lifted the sentiment. Key benchmarks across the region namely, Japan's Nikkei, Hong Kong's Hang Seng, South Korea's Kospi, and Taiwan Taixet Index all are ended in the positive today barring China's Shanghai.

European markets were open higher in the morning trade following the previous session's dip, as rising oil prices lend support to heavyweight energy shares but the gains could be limited ahead of the much-awaited jobs data in the U.S. Key benchmark indices in Britain's FTSE, Germany's DAX and France's CAC were presently trading in the positive.

Crude price dropped before a report today forecast to show that unemployment rose to a 25-year high in the U.S., sowing doubts about the global recovery. Crude oil for July delivery fell as much as 51 cents, or 0.7 percent, to \$68.30 a barrel on the New York Mercantile Exchange. Brent crude for July delivery fell as much as 37 cents, or 0.9 percent, to \$68.34 a barrel on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
MRPL	93.55	75.75	23.50
CHI	44.10	36.75	20.00
ZODIACLOTH	355.10	301.40	17.82
BEML	909.55	801.55	13.47
TVSMOTOR	51.50	45.55	13.06
BANARISUG	1026.75	910.35	12.79
KOTHARIPRO	323.75	291.60	11.03
BHUSANSTL	838.60	757.40	10.72
CMC	685.00	620.90	10.32
GOLDINFRA	23.20	21.05	10.21

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
SOLARINDS	247.25	290.20	14.80
LAKSHMIEFL	105.35	117.05	10.00
SUNFLAG	24.35	27.00	9.81
NUCLEUS	107.00	118.15	9.44
MMFL	64.00	70.35	9.03
COROMNFERT	201.95	220.90	8.58
WSI	57.45	62.80	8.52
PHOENIXLTD	134.25	146.65	8.46
JHS	24.05	26.20	8.21
SPARC	79.75	86.85	8.18

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