



GUINNESS

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EVENING NOTE

Friday, 3 July 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14913.05	1.74	▲
S&P CNX NIFTY	4424.25	1.73	▲
MIDCAP	5187.22	0.83	▲
METAL	11303.34	0.53	▲
BANKEX	8459.70	2.19	▲
REALTY	3435.23	1.18	▲
POWER	2930.23	1.84	▲
OIL&GAS	9597.26	0.96	▲
IT	3327.35	0.24	▲
CNX MIDCAP	5537.45	0.75	▲
BANK NIFTY	7566.05	2.27	▲
CNX IT	3545.30	0.31	▲
CNX 100	4287.95	1.76	▲
CNX NIFTY JUNIOR	7992.50	1.93	▲
MARKET TURNOVER	76376.25	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	139	695	177	1011
Declines	63	685	177	925
AD Ratios	2.20	1.01	1.00	1.09

FOREX

Rs/\$	47.99
Rs/Euro	67.25

DII / FII position

FII (03/07)(PROV)	210.82 Cr	(+)
DII (03/07)(PROV)	298.58 Cr	(+)



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Key benchmark ended higher after a volatile session following budget expectations. After opened on a negative note on weak global cues, market remained sluggish for around a couple of hours as investors treaded a cautious path. The market surged in early afternoon trade after the Rail Minister began her speech on rail budget. The Nifty crossed the 4400 mark successfully while the Sensex inched towards the 15,000 mark. Railway Minister Ms Mamta Banerjee announced a number of new initiatives in the 2009-2010 Rail Budget including a plan to improve infrastructure facilities across a large number of railway stations. The Economic Survey and the Railway Budget have been mostly positive, hence market players then optimistic over the forthcoming Budget. Finally the Sensex ended the day with a gain of 254.56 points, or 1.74% at 14,913.05 and Nifty climbed 75.40 points, or 1.73% at 4,424.25. From the sectoral front all the indices ended in positive with Bank, Pharma, Capital Gooda, Power, Oil & Gas, Realty and PSU stock witnessed most of the buying from these baskets. Among the Sensex pack 25 stocks ended in green territory and 5 in red. Major gainers in the 30-share index were Housing Development Finance Corporation (7.74%), Tata Steel (4.32%), Mahindra & Mahindra (3.59%), Reliance Energy (3.17%), ICICI Bank (3.05%), and Jaiprakash Associates (3.03%). On the other hand, Hero Honda Motors (1.08%), Hindalco Industries (0.95%), Sterlite Industries (India) (0.74%), Reliance Communications (0.24%), and ITC (0.03%) were the major losers in the Sensex.

Banking index were the biggest gainers among the sectoral indices. Pun National Bank Ltd, Oriental Bank of Commerce, Union Bank Of India, ICICI Bank, SBI, Allahabad Bank Ltd, Axis Bank, IDBI, Bank Of India Ltd, Bank Of Baroda Ltd, HDFC Bank and Yes Bank were the major gainers in this pack. Capital Goods also supported in today's rally. Jyoti Structures, Larsen & Toubro, Thermax, Suzlon Energy, Everest Kanto Cyl, Usha Martin, ABB, Punj Lloyd, BHEL, Kalpataru Pow.Trans and Siemens are some of the gainers from this pack. IT index ended flat with NIIT, Wipro, Aptech, HCL Technologies, Tata Consultancy and Infosys Tech were the gainers while Tech Mahindra, Mphasis, Financial Technology, Patni Computer, Oracle Financial Services, Moser Baer and Rolta India ended lower. Among the Realty space Anant Raj Inds, HDIL, Phoenix Mills, Indiabulls Real Ests, Unitech, Parsvnath Developers, Sobha Developers, Ansal Properties, DLF and Peninsula Land closed higher. Metal index gain with Tata Steel, Ispat Inds, SAIL, Jindal Steel & Power and Jindal saw are the few gainers. Oil & gas stocks also gained today. In the Oil and Gas space, top gainers today were Reliance Natural Res, HPCL, Aban Offshore, Indian Oil Corp., GAIL India, BPCL, Reliance Inds and ONGC. Power stocks rose on hopes the government may boost spending on the power sector in the budget. NTPC, Powergrid Corporation of India, Reliance Infrastructure, Reliance Power and Tata Power Company were the gainers.

All **U.S.** financial markets remain closed today for the Independence Day holiday.

Stock markets across the **Asia** Pacific region were ended mixed following losses in Wall Street where the major indices ended sharply lower after the Labor Department released weaker job report for June, denting recovery hopes. Key benchmarks across the region namely, Hong Kong shares reversed their downward course to claw back a 0.1 percent gain, South Korea's KOSPI finished 0.6 percent higher and China's Shanghai Composite Index rose 0.9 percent and scored a 5.5 percent weekly gain, the best in eight weeks. However, Nikkei fell 0.6 percent, Singapore's Straits Times Index closed 0.9 percent lower and Australian stocks fell 1.3 percent.

Major **European** markets were open flat in early trade, following the previous session's selloff triggered by downbeat U.S. jobs data, as mining shares fell along with metal prices. Europe's service industry contracted at a faster pace in June as rising unemployment damped consumer spending. Key benchmark indices across the region like the FTSE, DAX and CAC40 are presently trading lower today.

Crude price fell, on concern a rise in unemployment in the U.S. to the highest in almost 26 years will reduce fuel demand in the world's largest energy user. Crude for August delivery dropped as much as 63 cents, or 0.9 percent, to \$66.10 a barrel on the New York Mercantile Exchange. Brent crude oil for August settlement fell as much as 79 cents, or 1.2 percent, to \$65.86 a barrel on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
VITLINFO	55.60	49.65	11.98
MEGH	14.40	13.05	10.34
GEODESIC	106.05	96.40	10.01
ERAINFRA	123.25	112.15	9.90
PREMIER	66.80	60.85	9.78
BLUECHIP	1.25	1.15	8.70
MONNETISPA	255.95	235.95	8.48
PATELENG	464.25	428.15	8.43
JISLJALEQS	702.80	650.05	8.11
CHAMBLFERT	70.95	65.65	8.07

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
CENTURYPLY	39.30	43.25	9.13
ANTGRAPHIC	0.55	0.60	8.33
DYNACONS	0.70	0.75	6.67
UNIVCABLES	46.55	49.75	6.43
GMDCLTD	86.85	92.35	5.96
FEDDERLOYD	30.00	31.80	5.66
TCI	62.80	66.35	5.35
SESHAPAPER	89.45	94.35	5.19
NAGREEKCAP	34.10	35.90	5.01
TWL	416.00	437.90	5.00

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