



GUINNESS

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EVENING NOTE

Wednesday, 1 July 2009

MARKET SUMMARY

MARKET AT A GLANCE

	Close	% Chg	
SENSEX	14645.47	1.05	▲
S&P CNX NIFTY	4340.90	1.16	▲
MIDCAP	5127.51	1.01	▲
METAL	10888.70	0.53	▲
BANKEK	8321.05	1.33	▲
REALTY	3343.51	4.25	▲
POWER	2869.29	0.95	▲
OIL&GAS	9495.07	1.12	▲
IT	3317.35	0.92	▲
CNX MIDCAP	5474.55	0.87	▲
BANK NIFTY	7452.60	1.55	▲
CNX IT	3526.70	0.83	▲
CNX 100	4207.60	1.09	▲
CNX NIFTY JUNIOR	7847.25	0.67	▲
MARKET TURNOVER	78011.98	Cr	

Advances/ Declines (BSE)

	A	B	S	Total
Advances	137	673	154	964
Declines	60	709	202	971
AD Ratios	2.28	0.95	0.76	0.99

FOREX

Rs/\$	48.09
Rs/Euro	67.51

DII / FII position

FII (30/06)(PROV)	107.88	(+)
DII (30/06)(PROV)	197.98	(+)



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Key benchmark ended higher after a volatile trading session. Market opened slightly higher in the morning trade but after an hour indices slipped into the negative zone. However, hectic buying in rate sensitive stocks, the market rebounded into the positive territory a little past noon and kept moving higher. Net FII buying for the past few sessions and firm opening of European stocks and higher US index futures also boosted Indian stocks. The Sensex ended above 14,600 level and the Nifty above 4,300 mark. Though, uncertainty also gripped the market ahead of upcoming Union Budget. Finally the Sensex ended the day with a gain of 151.63 points, or 1.05% at 14,645.47 and Nifty climbed 49.80 points, or 1.16% at 4,340.90.

From the sectoral front, Realty, Banking, auto and oil & Gas were the top performing sectors. Among the Sensex pack 25 stocks ended in green territory and 5 in red. Major gainers in the 30-share index were DLF (4.76%), Reliance Capital (4.26%), Mahindra & Mahindra (3.16%), Reliance Energy (2.99%), Reliance Communications (2.98%), and Tata Motors (2.80%). On the other hand, Hindalco Industries (3.53%), Oil & Natural Gas Corporation (1.36%), ACC (0.65%), Tata Power Company (0.33%), and Grasim Industries (0.23%) were the major losers in the Sensex.

Realty index were the biggest gainers among the sectoral indices. Indiabulls Real Ests, DLF, Unitech, Anant Raj Inds, Sobha Developers, HDIL, Phoenix Mills and Orbit Corporation were the major gainers in this pack. Banking stocks rose on hopes they may get tax relief on interest earned on infrastructure lending and on other favorable announcements in the Union Budget 2009-2010. Axis Bank, SBI, Union Bank Of India, Kotak Mahindra Bank, Bank Of India Ltd, Bank of Baroda Ltd., ICICI Bank, Oriental Bank of Commerce, Pun National Bank, HDFC Bank, Allahabad Bank Ltd and Indian Overseas Bank Ltd ended higher. Oil & gas stocks also gained today. In the Oil and Gas space, top gainers today were BPCL, HPCL, Essar Oil, Indian Oil Corp., Reliance Inds, Reliance Petroleum and Cairn India.

Among the Metal index Ispat Inds, Welspun-Gujarat, SAIL, Sesa Goa, Tata Steel, JSW Steel, Jindal Steel & Power, Sterlite Inds and NMDC are the gainers. Auto stocks were in demand as the government may provide a thrust to the rural sector in the budget. Car and two-wheeler makers derive substantial sales from rural markets. Escorts, MRF, Apollo Tyres, Mahindra & Mahindra, Ashok Leyland, Tata Motors, Bajaj Auto, Cummins India and Maruti Suzuki India were ended positive. In the education sector, NIIT, Educomp, aptech and Everonn Systems jumped on speculation the forthcoming budget will unveil education reforms.

Meanwhile, **U.S.** Stock index futures pointed to a higher open for the Wall Street today on speculation the worst of the recession may be over as manufacturing expanded in China. All eyes will be on the economic calendar today amid Weekly mortgage applications, ISM manufacturing index, construction spending, pending-home sales and weekly crude inventories.

Stock markets across the **Asia** Pacific region were ended mixed as economic data showed the process of turnaround to recovery was likely to be a slow grind, and the greenback capitalized on that more cautious sentiment. Among other markets in the Asia-Pacific region Indonesia, China, Singapore, South Korea and Taiwan are ended higher while Japan, New Zealand and Australian markets are ended lower. Hong Kong and Thai markets are closed for holidays and will reopen on Thursday.

Major **European** markets were open higher in early trade today as energy stocks drew strength from higher oil prices and Chinese economic data gave a lift to resource stocks such as steelmaker ArcelorMittal. Oil & gas and Banking added the most points in early trade. Key benchmark indices across the region like Britain's FTSE, Germany's DAX and France's CAC were presently trading more than 1 percent higher.

Crude price rose above \$70 a barrel before the release of a report forecast to show that U.S. crude inventories declined for a fourth week, stoking hopes for a recovery in demand as the recession abates. Crude oil for August delivery gained as much as \$1.39, or 2 percent, to \$71.28 a barrel on the New York Mercantile Exchange. Brent crude oil for August settlement rose as much as \$1.39, or 2 percent, to \$70.69 a barrel on London's ICE Futures Europe exchange.



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NSE TOP GAINERS

Scripts	Today's Close	Previous Close	Change (%)
MMFL	60.40	50.30	20.08
KIRIDYES	240.70	200.65	19.96
NIITLTD	70.45	61.55	14.46
ESCORTS	65.35	57.85	12.96
EDUCOMP	4195.45	3791.00	10.67
BPL	33.15	30.10	10.13
CAROLINFO	53.85	48.95	10.01
RAYMOND	190.10	172.80	10.01
APTECHT	178.00	161.90	9.94
CYBERTECH	13.35	12.15	9.88

NSE TOP LOSERS

Scripts	Today's Close	Previous Close	Change (%)
TODAYS	26.90	29.30	8.19
DYNAMATECH	831.90	899.90	7.56
CENTURYPLY	40.25	43.35	7.15
NELCAST	31.95	34.40	7.12
GEMINI	17.35	18.65	6.97
HALONIX	59.75	64.10	6.79
RJL	41.85	44.65	6.27
SREINTFIN	76.85	81.95	6.22
TV-18	112.75	120.00	6.04
ENGINEERSIN	995.05	1054.30	5.62

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